

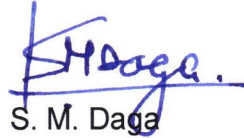
Form A-1 for the Academic Year 2025-2026**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. I, have examined the Balance Sheet as on, 31st March 2024 and the Income and Expenditure account for the period beginning from 01st April 2023 to ending on 31st March 2024, attached herewith, of K. K. Wagh Institute of Engineering Education & Research, Nashik (Under Graduate/Post Graduate/MCA/MBA) – at Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik-422003.
 2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2024
 4. I confirm that any expenses of capital nature are not debited to Income & Expenditure account for the year 2023-2024.
 5.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with Notes thereon, if any, give a true and fair view: -
 - (i) In the case of the balance sheet, of the state of the affairs of the College as at 31st March 2024.
- And**
- (ii) In the case of the income and expenditure account of the Deficit of the College for the year ended on that date.



6. The statement of particulars required to be furnished to FRA relating to the courses for which fees proposal is submitted annexed herewith as Form No.A-2.
7. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and fair.

Place: Nashik
Date: 28/11/2024
Email-id: smdaga@gmail.com
Mobile No.: 9552970234



S. M. Daga
Chartered Accountant
Membership No. 08643
UIDN : 24008643BKFEOD5365



Form No. A-2 for the Academic Year 2025-2026**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted: EN5121
2. Name of the Institution: - K. K. Wagh Institute of Engineering Education & Research, Nashik.
3. Correspondence of Address of the Institution: - Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik 422003.
4. Location address of the college where the courses are carried on
K. K. Wagh Institute of Engineering Education & Research
Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik 422003.
5. Academic year for which the fees proposal is submitted for 2025- 2026
6. Relevant Financial year 2023-2024
7. Break of the Annual Salary expenditure:

	ENGG.	ME	MCA	MBA
Total Gross Salary as per I&E Account	36,48,46,988.00	43,40,508.00	1,51,81,236.00	1,09,68,095.00
Teaching Staff Salary – Course Wise	24,33,16,983.00	33,72,734.00	1,19,65,566	79,25,359.00
Teaching Staff – College Contribution PF	43,81,859.00	69,172.00	3,03,913.00	2,07,280.00
Arrears of Teaching Staff Salary for earlier financial years	0.00	0.00	0.00	0.00
Teaching Staff – Gratuity Provision made during the year	0.00	0.00	0.00	0.00
Teaching Staff – Gratuity Paid (Note Ref No 1 & 2)	2,30,30,441.00	4,44,925.00	9,17,112.00	6,94,170.00
Non -Teaching Salary	8,34,52,337.00	1,63,279.00	17,71,929.00	13,47,133.00
No - Teaching Staff – College Contribution PF	34,93,636.00	10,648.00	97,429.00	75,462.00
Arrears of Non-Teaching Staff Salary for earlier financial years	0.00	0.00	0.00	0.00
Non - Teaching Staff – Gratuity Provision	0.00	0.00	0.00	0.00
Non - Teaching Staff – Gratuity Paid (Note Ref No 1 & 2)	66,95,484.00	0	1,09,287.00	1,08,581.00
Visiting and Guest Lecture remuneration	4,76,248.00	2,79,750.00	16,000.00	6,10,110.00



8. Mode of Payment of Salary

8.1 Teaching Staff

	ENGG.	ME	MCA	MBA
Teaching Salary Course-wise bifurcation during the financial year 2023-2024	24,33,16,983.00	33,72,734.00	1,19,65,566.00	79,25,359.00
Paid by Bank Transfer during the year	24,31,69,652.00	33,72,734.00	1,96,65,566.00	79,25,359.00
Paid in Cash	0.00	0.00	0.00	0.00
Unpaid / Provision at the end of the Financial Year 2023-24	1,47,331.00	0.00	0.00	0.00
Payment made against provision of salary expenses under subsequent financial year till the date of proposal submission	1,17,289.00	0.00	0.00	0.00
College Contribution towards PF Paid by online transfer	43,81,859.00	69,172.00	3,03,913.00	2,07,280.00

8.2

	ENGG.	ME	MCA	MBA
Arrears of Teaching Staff Salary for the financial year 2023-2024	0.00	0.00	0.00	0.00
Year-wise and Course-wise breakup of Arrears of Teaching Staff Salary	0.00	0.00	0.00	0.00

8.3

	ENGG.	ME	MCA	MBA
Gratuity Provision of Teaching Staff Salary for the financial year 2023-2024 (attached schedule of Teaching Staff)	0.00	0.00	0.00	0.00
Gratuity Paid of Teaching Staff during the financial year 2023-2024 (attached schedule of Teaching Staff) (Note Ref No 1 & 2)	2,30,30,441.00	4,44,925.00	9,17,112.00	6,94,170.00
Gratuity Paid of Teaching Staff during the financial and debited to provision for Gratuity in 2023-2024 attached schedule of Teaching Staff)	0.00	0.00	0.00	0.00



9.1 Non-Teaching Staff

	ENGG.	ME	MCA	MBA
Non - Teaching Salary Course-wise bifurcation during the financial year 2023-2024	8,34,52,337.00	1,63,279.00	17,71,929.00	13,47,133.00
Paid by Bank Transfer during the year including.	8,27,90,699.00	1,63,279.00	17,71,929.00	13,47,133.00
Paid in Cash	0.00	0.00	0.00	0.00
Unpaid / Provision at the end of the Financial Year 2023-24	6,61,638.00	0.00	0.00	0.00
Payment made against provision of salary expenses under subsequent financial year till the date of proposal submission	6,33,281.00	0.00	0.00	0.00
College Contribution towards PF Paid	34,93,636.00	10,648.00	97,429.00	75,462.00

9.2

	ENGG.	ME	MCA	MBA
Arrears of Non -Teaching Staff Salary for the financial year 2023-2024	0.00	0.00	0.00	0.00
Year-wise and Course-wise breakup of Arrears of Non - Teaching Staff Salary	0.00	0.00	0.00	0.00

9.3

	ENGG.	ME	MCA	MBA
Gratuity Provision of Non - Teaching Staff Salary for the financial year 2023-2024 (attached schedule of Teaching Staff)	0.00	0.00	0.00	0.00
Gratuity Paid of Non - Teaching Staff during the financial year 2023-2024 (attached schedule of Non-Teaching Staff) (Note Ref No 1)	66,95,484.00	0.00	1,09,287.00	1,08,581.00
Gratuity Paid of Non Teaching Staff during the financial and debited to provision for Gratuity in 2023-2024 attached (schedule of Non Teaching Staff)	0.00	0.00	0.00	0.00

Note 1 : As explained by the management they have covered all eligible employees under the LIC Group Gratuity Policy. Accordingly, every year premium paid towards group gratuity policy is claimed as expenditure towards gratuity expenses. However, no expenditure is claimed at the time of actual payment of gratuity to the staff as the same is received from LIC and paid to staff.

2. Data of Course-wise Gratuity is as taken / provided by the management.



9.4

	ENGG.	ME	MCA	MBA
Visiting and Guest Lecture remuneration expenses during the financial year 2023-24	4,76,248.00	2,79,750.00	16,000.00	6,10,110.00
Paid by Bank Transfer during the year	4,76,248.00	2,79,750.00	16,000.00	6,10,110.00
Paid in Cash	0.00	0.00	0.00	0.00
Provision at the end of the Financial Year	0.00	0.00	0.00	0.00
Payment made against provision of remuneration of visiting and guest lecture under subsequent financial year till date of proposal submission	0.00	0.00	0.00	0.00

10. Computation of Depreciation for the financial year 2023-24 as per FRA Norms:

Sr. No.	Item	Rate of Depreciation	Opening Balance	Additions	Deletions / Sales	Depreciation for the year	Closing Balance (WDV)
1	Computer	25%	29049868	26316072	5471896	9581019	40313025
2	Books	25%	2532761	579060	24281	719819	2367721
3	Plant & Machinery	15%	56749755	16579408	5841031	9191569	58396563
4	Furniture & fixture	15%	33580249	5117284	1503045	5230087	31964401
Total			121912633	48591824	12840253	24622494	133041710

10.1 Computation of Depreciation for the financial year 2023-24 as per Balance Sheet:

Sr. No.	Item	Rate of Depreciation	Opening Balance	Additions	Deletions / Sales	Depreciation for the year	Closing Balance (WDV)
1	Furniture & Lab	10	126252182	21696692	3612957	13348758	130987159
2	Books & Library	10	7455028	579060	24281	772028	7237779
3	Computers	25	32184918	26316072	1410369	10983146	46107475
4	Transformer	10	361853	0	0	36185	325668
5	Generator	10	425617	0	0	42562	383055
6	Xerox Machines	10	74359	0	0	7436	66923
8	Vehicle	10	2111110	0	0	211111	1899999
Total			168865067	48591824	5047607	25401226	187008058



11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
	Nil	

12. Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation/Accreditation fee as per I&E account	863500.00
Name of the University	Savitribai Phule Pune University
Name of the Council	AICTE
Name of the Approving Authority	NBA
Name of the Competent Authority	DTE
No. of Years for which the Affiliation fee paid- Course-Wise	01 Year
Previous Year/s Affiliation fee paid during the year 2022-23 if any Course-Wise	0
Amount of Prepaid/Advanced Affiliation fee i.e. fees paid for subsequent financial years Course-Wise	0
Penalty paid to Affiliating Authority / University / Competent Authority Course-Wise	0

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2022-23	Additional permitted for Academic Year 2023-24	Sanctioned of students for the Academic Year 2023-24
Under Graduate			
Computer Engineering	120	0	120
Electronics & Telecommunication Engineering	120	0	120
Civil Engineering	120	0	120
Mechanical Engineering	120	0	120
Electrical Engineering	120	0	120
Chemical Engineering	60	0	60
Information Technology	60	60	120
Artificial Intelligence & Data Science	120	0	120
Robotics & Automation	60	0	60
Computer Science & Design (CSD)	60	0	60



Post Graduate			
M.E. Civil Engineering (Structural Engineering)	18	0	18
M.E. E&TC (VLSI & Embedded System)	18	0	18
M.E. Electrical Engineering (Power System)	18	0	18
MCA	120	0	120
MBA	60	60	120

14. No of Student admitted during the academic year 2023-24 course wise

Name of the Course / Branch	Academic Year 2023-24	No of Regular student admitted in the academic year 2023-2024	EWS students admitted	TFWS students admitted	Repeater Students
UG Engineering	1 st Year	1132	94	50	0
	2 nd Year	1179	107	43	0
	3 rd Year	999	92	42	0
	4 th Year	1041	94	43	0
	Total	4351	387	178	0
PG ME	1 st Year	20	1	0	0
	2 nd Year	18	0	0	0
	Total	38	1	0	0
MCA	1 st Year	135	10	6	0
	2 nd Year	132	11	5	0
	Total	267	21	11	0
MBA	1 st Year	135	10	6	0
	2 nd Year	65	6	3	0
	Total	200	16	9	0
Total UG/PG/MCA/MBA	Total	4856	425	198	0



15. Fees Collected from the students admitted under NRI/ Institutional Quota in year 2023-24 Course Wise

1. B-Tech (UG)

Year	Fee Approved by FRA per Student	No of Students		Total Fees Collected	
		Under NRI Quota	Under Institutional Quota	Under NRI Quota	Under Institutional Quota
1 Year	148000	0	194	0	28712000
II Year	138000	0	119	0	16422000
III Year	138000	0	115	0	15870000
IV Year	125000	0	105	0	13125000
Total		0	533	0	74129000

2. M-Tech (PG)

Year	Fee Approved by FRA per Student	No of Students		Total Fees Collected	
		Under NRI Quota	Under Institutional Quota	Under NRI Quota	Under Institutional Quota
1 Year	67000	0	4	0	268000
II Year	70000	0	5	0	350000
III Year	0	0	0	0	0
IV Year	0	0	0	0	0
Total		0	9	0	618000

3. MCA

Year	Fee Approved by FRA per Student	No of Students		Total Fees Collected	
		Under NRI Quota	Under Institutional Quota	Under NRI Quota	Under Institutional Quota
1 Year	95000	0	17	0	1615000
II Year	102000	0	07	0	714000
III Year	0	0	0	0	0
IV Year	0	0	0	0	0
Total		0	24	0	2329000



4. MBA

Year	Fee Approved by FRA per Student	No of Students		Total Fees Collected	
		Under NRI Quota	Under Institutional Quota	Under NRI Quota	Under Institutional Quota
1 Year	90000	0	43	0	3870000
II Year	90000	0	08	0	720000
III Year	0	0	0	0	0
IV Year	0	0	0	0	0
Total		0	51	0	4590000

16. Caution Money deposit and refund statement

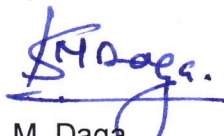
Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2023	Caution Money collected during the year 2023-24	Caution Money Refunded during the year 2023-24	Balance Caution Money as on 31.03.2024	Caution Money due but not paid till 31.03.2024
Nil						

17. Caution Money Collected as per student during the academic year 2023-2024: Rs. NIL

Verification and declaration by the Chartered Accountant

I S. M. Daga aged 83 years resident of 201, Dhanajay Heights, Adwait Colony, Canada Corner, College Road, Nashik – 422005, the proprietor of CA S.M. Daga do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded and due verification of books of accounts and other records maintained by the institute. I declare that information mentioned in form No. A1 and A2 is true and fair and is based on the record produced & information provided to me.

Place: Nashik
Date: 28/11/2024
Email-id: smdaga@gmail.com
Mobile No.: 9552970234


S. M. Daga
Chartered Accountant
Membership No. 08643
UIDN : 24008643BKFEOD5365



ANNEXURE - A

Verification and declaration by the principal of the institute

I, Dr. Keshav Nilkanth Nandurkar aged 59 year resident of Principal quarter, K. K. Wagh Engineering College Campus, Amrut Dham, Panchavati, Nashik – 422003 the Principal of the K. K. Wagh Institute of Engineering Education & Research, Nashik do hereby state and verify that the information recorded in Form No A1 and A2 is true and correct to my knowledge, information, and belief, and the same is supported by the record maintained by our Institute.



Place: Nashik

Date: 28 / 11 /2024

Email-id: knnandurkar@kkwagh.edu.in

Mobile No.: 9922325472

Dr. Keshav Nilkanth Nandurkar
Principal

K. K. Wagh Institute of Engineering
Education & Research, Nashik – 422003

Verification and declaration by the principal of the institute

I, Prof. Kallapa Shankar Bandi aged 54 year resident of Building – 2 Near Asha Deep, Engineers Society, Amruthdham, Panchavati, Nashik – 422003 the Secretary of K. K. Wagh Education Society, Nashik running the institute K. K. Wagh Institute of Engineering Education & Research, Nashik do hereby state and verify that the information recorded in Form No A1 and A2 is true and correct to my knowledge, information, and belief and the same is supported by the record maintained by our Institute as well as Trust.



Place: Nashik

Date: 28 / 11 /2024

Email-id: sectetary@kkwagh.edu.in

Mobile No.: 9822293128

Prof. Kallapa Shankar Bandi
Secretary

K. K. Wagh Education Society, Nashik – 422003