



**K. K. Wagh Education Society, Nashik**  
(Central Office)

Ref: KKWES/C.O./ /2020

Date : = 3 JUN 2020

2233/49

**Office Note**

**Ref. : Executive Board meeting dated 30/05/2020; Resolution No.16.**

Please find enclosed herewith the approved budget for the Financial Year 2020-2021 of K. K. Wagh Institute of Engineering Education & Research, Nashik.



  
(Prof. K. S. Bandi)  
Secretary

K. K. Wagh Education Society, Nashik

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24/9/20

**Encl** : Sanctioned Budget copy (Total 27 pages)

**Copy to :** 1) Account Section, K. K. Wagh Education Society, Nashik (Mr. Wagh S.B.)  
2) Purchase Section, K. K. Wagh Education Society, Nashik (Mr. Agale S. M.)  
3) Store Section, K. K. Wagh Education Society, Nashik (Mr. Jadhav B.M.)

**Copy to :** Principal, K. K. Wagh Institute of Engineering Education & Research, Nashik

AC  
KE

K. K. Wagh Institute of  
Engineering Education  
& Research, Nashik-03

25 SEP 2020

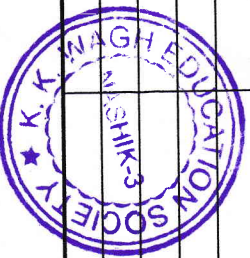
Inward No. 1032

File No.

Clerk's Initial Bmr

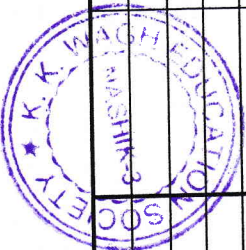
**Karmaveer Ka' Sahab Wagh Education Society's**  
Karmaveer Kakasahab Wagh Institute of Engineering Education & Research, Nashik  
**Budget for Financial year 2020-2021**

F.Y. 19-20 Approximately Receipt (Rs.)	Particulars	F.Y. 2020-21 Approximately Receipt (Rs.)	F.Y. 2019-20 Approximately Payment (Rs.)	Particulars	F.Y. 2020-21 Approximately Payment (Rs.)
36,37,48,613	1) Fee	39,24,25,304	20,93,95,930	1) Teaching - Salary	23,03,35,700
32,64,30,491	Tuition Fees	35,01,16,293	52,53,413	Teaching Fixed Pay	57,78,800
3,72,34,122	Development Fees	4,22,25,011	6,07,11,444	Teaching Basic/PPB	6,67,82,600
84,000	Other Fees ( J & K)	84,000	1,60,52,593	Teaching AGP	1,76,57,900
			7,82,75,562	Teaching DA	8,61,03,100
3,75,611	2) Educational Fees	4,14,000	1,51,36,208	Teaching HRA	1,66,49,800
53,310	Admission Form & Prospectus Fees	59,000	6,37,322	Teaching CLA	7,01,100
44,000	Admission Handling Fees	48,000	19,45,781	Teaching TRA	21,40,400
1,31,717	Certificate Fees	1,45,000	8,46,720	Teaching NCI	9,31,400
7,869	Sports Training Fees	9,000	3,01,64,436	Teaching Special Allowance	3,31,80,900
1,38,715	Late Fees	1,53,000	3,72,451	Teaching Washing Allowance	4,09,700
			5,82,89,363	2) Non Teaching - Salary	6,41,18,300
			88,65,229	Non Teaching Fixed Pay	97,51,800
23,15,217	3) Other Receipts	25,47,000	1,48,50,380	Non Teaching Basic/PPB	1,63,35,400
10,94,357	Factotum	12,04,000	32,94,400	Non Teaching AGP	36,23,800
8,50,568	Testing & Consultancy	9,36,000	2,12,78,595	Non Teaching DA	2,34,06,500
3,40,761	Academic Projects & Practical Kit	3,75,000	63,62,857	Non Teaching HRA	69,99,100
29,531	Miscellaneous Income	32,000	8,00,550	Non Teaching CLA	8,80,600
			15,88,633	Non Teaching TRA	17,47,500
			25,560	Non Teaching NCI	28,100
			5,83,840	Non Teaching Special Allowance	6,42,200
			6,39,319	Non Teaching Washing Allowance	7,03,300
			2,11,46,348	3) Employees Benefits Expenses	2,32,61,000
			60,00,000	EL Encashment	66,00,000
			65,00,000	Group Gratuity	71,50,000
			26,28,961	Employers Prov. Fund Cont. 3.67%	28,91,900
			51,38,354	Employers Pension Fund Cont 8.33%	56,52,200
			8,79,033	PF Administrative Charges 1.61%	9,66,900

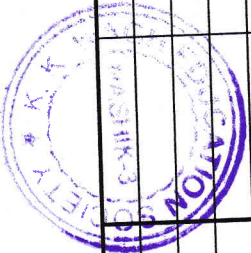




F.Y. 19-20 Approximately Receipt (Rs.)	Particulars	F.Y. 2020-21 Approximately Receipt (Rs.)	F.Y. 2019-20 Approximately Payment (Rs.)	Particulars	F.Y. 2020-21 Approximately Payment (Rs.)
10,223	4) Bank Interest	11,300	1,39,05,917	4) Lab Expenses	2,85,43,850
10,223	Bank Interest	11,300		[Note : Refer Annexure-(B) Recurring]	
			5,71,527	5) R & D & Project Expenses	34,41,000
				[Note : Refer Annexure-(C) Recurring]	
			9,63,551	6) Training & Placement Exp.	10,88,400
				[Note : Refer Annexure-(D) Recurring]	
			3,16,54,523	7) Administrative Expenses	3,19,34,900
			54,89,885	Academic Functions & Programs Expenses	60,38,900
			35,34,456	Advertisement Expenses	38,87,900
			39,57,275	Affiliation Fees	43,53,000
			1,50,060	Audit Fees	1,65,100
			25,088	Bank Commission & Charges	27,600
			2,56,778	Building & Deadstock Insurance Expenses	2,82,500
			45,34,119	E-Journal Expenses	49,87,500
			1,67,281	Electrical Expenses	1,84,000
			15,01,728	Garden Expenses	16,51,900
			3,02,400	Internal Audit Expenses	3,32,600
			5,89,258	Journal & Magazine Exp.	6,48,200
			7,39,243	Library Expenses	8,13,200
			1,37,716	Membership Fees	1,51,500
			46,246	Newspapers Expenses	50,900
			6,18,493	Office Expenses	6,80,300
			2,90,054	Other Insurance	3,19,100
			2,66,100	ARA Processing Fees	2,92,700
			1,32,871	Postages Expenses	1,46,200
			21,20,241	Printing Expenses	23,32,300
			60,001	Professional Fees	66,000
			14,94,591	Sanitation Expenses	16,44,100
			2,73,154	Security Expenses	3,00,500
			23,44,469	Stationery Expenses	25,78,900
			26,23,016	Telephone & Internet Expenses * (2866500)	-



F.Y. 19-20 Approximately Receipt (Rs.)	Particulars	F.Y. 2020-21 Approximately Receipt (Rs.)	F.Y. 2019-20 Approximately Payment (Rs.)	Particulars	F.Y. 2020-21 Approximately Payment (Rs.)
			91,25,434	<b>8) Expenses related to staff</b>	
			14,88,062	Honorarium	16,36,900
			43,65,006	Staff Activities Expenses	48,01,500
			32,60,366	Travelling & DA Expenses * (2859700)	-
			12,000	Extra Duty Payment	13,200
			<b>1,37,05,045</b>	<b>9) Expenses Related to Students</b>	
			89,03,306	Students' Activities Expenses	97,93,600
			1,48,222	Educational tour Exp	1,63,000
			25,45,148	Gathering Expenses	27,99,700
			7,22,066	Gymkhana & Sports Expenses* (2087600)	-
			1,58,040	Medical Checkup Expenses	1,73,800
			78,860	Uni.Ashwamedh Fund	86,700
			78,860	Uni.Computer Fund	86,700
			15,772	Uni.Campus Fund	17,300
			1,97,150	Uni.Development Fees	2,16,900
			39,430	Uni.Disaster Management Fund	43,400
			78,860	Uni.Gymkhana Prorata	86,700
			36,396	Local Sports Prorata	40,000
			1,075	Uni.Registration Fees	1,200
			39,430	Uni.Safety Insurance Fund	43,400
			78,860	Uni.Students Welfare Fund	86,700
			39,430	National Service Scheme	43,400
			63,690	Earn & Learn Scheme Expenses	70,100
			4,80,450	Expert Lecturer	5,28,500
			<b>71,40,539</b>	<b>10) Repairs &amp; Maintenance</b>	
			27,05,015	Maintenance Other	29,75,500
			-	Maintenance - Innovation Center	60,00,000
			-	Maintenance - Courtyard	20,00,000
			21,77,206	Building Repairs & Maintenance Exp.	23,94,900
			13,56,235	Equipments Repairs & Maint. Expenses	14,91,900
			9,02,083	Road & Play Ground Repairs & Maint. Expenses	9,92,300
					<b>1,58,54,600</b>





F.Y. 19-20 Approximately Receipt (Rs.)	Particulars	F.Y. 2020-21 Approximately Receipt (Rs.)	F.Y. 2019-20 Approximately Payment (Rs.)	Particulars	F.Y. 2020-21 Approximately Payment (Rs.)
			1,31,32,030	11) Utility Expenses	
			2,04,890	Generator Diesel Expenses	2,25,400
			91,16,228	Electricity Bill Expenses * (9802100)	-
			72,412	Water Charges	79,700
			37,38,500	Municipal Tax	41,12,400
			1,45,135	12) Vehicle Expenses	1,59,700
			12,246	Vehicle Repairs & Maintenance Expenses	13,500
			91,177	Vehicle Petrol & Diesel Expenses	1,00,300
			11,100	Vehicle Toll Charges	12,200
			1,200	Vehicle RTO Registration Charges	1,300
			29,412	Vehicle Insurance Expenses	32,400
			2,33,78,187	13) Deadstock - Furniture & Fixtures etc	2,93,17,000
			65,92,942	Furniture & Office Deadstock	44,12,000
			86,60,184	Computer Deadstock	47,67,000
			30,000	Software Deadstock	51,91,000
			-	Vehicle Deadstock	-
			7,27,177	Library Books	10,85,000
			73,67,884	Equipments Deadstock	1,38,62,000
				[Note : Refer Annexure-(A) Non Recurring]	
			4,60,00,000	14) Building Rent	4,77,62,500
			2,06,84,600	15) Depreciation	2,17,47,300
			19,145	16) Bank Interest	21,100
				Bank Interest	21,100
10,22,36,083	5) Deficit	12,73,37,946	12,73,37,946		
46,86,85,747	Total...	52,27,35,550	46,86,85,747	Total...	52,27,35,550

As per Executive Board meeting dated 30/05/2020, Resolution No.16, the above budget is approved for the Financial Year 2020-2021

24/9/20



(Prof. K. S. Pandit)  
Secretary

K. K. Wagh Education Society, Nashik