

## Form A-1

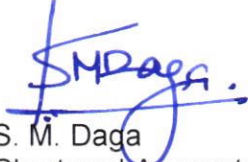
### Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I, have examined the Balance Sheet as on,31<sup>st</sup> March 2023 and the Income and Expenditure account for the period beginning from 01<sup>st</sup> April 2022 to ending on 31<sup>st</sup> March 2023, attached herewith, of K. K. Wagh Institute of Engineering Education & Research, Nashik (Under Graduate/Post Graduate/MCA/MBA) – at Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik-422003.
  2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
  3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the College as at 31<sup>st</sup> March 2023
  4.
    - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
    - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
    - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with my observations and Notes thereon, if any, give a true and fair view: -
      - (i) In the case of the balance sheet, of the state of the affairs of the College as at 31<sup>st</sup> March 2023.
- And**
- (ii) In the case of the income and expenditure account of the Surplus of the College for the year ended on that date.



5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No.A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place: Nashik  
Date: 20/11/2023  
Email-id: [smdaga@gmail.com](mailto:smdaga@gmail.com)  
Mobile No.: 9552970234

  
S. M. Daga  
Chartered Accountant  
Membership No. 08643  
UIDN : 23008643BGYANA7571



**Form No. A-2**

**Forming part of Audit Report under FORM No. A-1**

1. Code of the Institution for which the fees proposal is submitted: EN5121
2. Name of the Institution: - K. K. Wagh Institute of Engineering Education & Research, Nashik.
3. Correspondence of Address of the Institution: - Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik 422003.
4. Location address of the college where the courses are carried on  
K. K. Wagh Institute of Engineering Education & Research  
Hirabai Haridas Vidyanagari, Amrutdham, Panchavati, Nashik 422003.
5. Academic year for which the fees proposal is submitted for 2024- 2025
6. Relevant Financial year 2022-2023
7. Break of the Annual Salary expenditure:

	<b>ENGG.</b>	<b>ME</b>	<b>MCA</b>	<b>MBA</b>
<b>Total Gross Salary as per I &amp; E Account</b>	<b>₹.31,81,69,523</b>	<b>₹.32,88,001</b>	<b>₹.1,18,08,043</b>	<b>₹.68,34,871</b>
Teaching Staff Salary – Course Wise	₹.21,98,78,519	₹.26,20,000	₹.96,44,695	₹.50,59,676
Teaching Staff – College Contribution PF	₹.42,58,969	₹.60,495	₹.2,40,364	₹.1,53,129
Teaching Staff – Professional Tax	₹.4,68,050	₹.6,400	₹.27,000	₹.19,500
Arrears of Teaching Staff Salary for earlier financial years	₹. 0	₹. 0	₹. 0	₹. 0
Teaching Staff – Gratuity Provision	₹. 0	₹. 0	₹. 0	₹. 0
Teaching Staff – Gratuity Paid (Note Ref No 1 & 2)	₹.60,74,391	₹.49,322	₹.2,06,731	₹.1,18,939
Non -Teaching Salary	₹. 8,11,99,889	₹. 1,54,429	₹. 15,95,172	₹.12,08,274
No - Teaching Staff – College Contribution PF	₹.35,53,883	₹.10,305	₹. 94,406	₹. 72,160
Non - Teaching Staff – Professional Tax	₹. 4,97,175	₹. 2,125	₹. 13,275	₹. 9,600
Arrears of Non-Teaching Staff Salary for earlier financial years	₹. 0	₹. 0	₹. 0	₹. 0
Non - Teaching Staff – Gratuity Provision	₹. 0	₹. 0	₹. 0	₹. 0
Non - Teaching Staff – Gratuity Paid (Note Ref No.1 & 2)	₹. 28,27,576	₹. 0	₹. 26,675	₹. 21,770
Visiting and Guest Lecture remuneration	₹. 3,76,296	₹. 3,93,450	₹. 0	₹. 2,00,923





8. Mode of Payment of Salary

	ENGG.	ME	MCA	MBA
Teaching Salary Course-wise bifurcation during the financial year 2022-2023	₹.21,98,78,519	₹.26,20,000	₹.96,44,695	₹.50,59,676
Paid by Bank Transfer during the year.	₹.21,26,32,427	₹.25,42,569	₹.96,12,060	₹.50,40,319
Paid by Account Payee cross cheque	₹. 70,65,972	₹. 77,431	₹. 24,130	₹. 8,686
Paid in Cash	₹. 0	₹. 0	₹. 0	₹. 0
*Provision at the end of the Financial Year 2022-23	₹.1,80,120	₹. 0	₹.8,505	₹.10,671
Payment made against provision of salary expenses under subsequent financial year till the date of proposal submission	₹.61,880	₹. 0	₹. 0	₹.10,671
College Contribution towards PF Paid by online transfer.	₹. 42,58,969	₹. 60,495	₹.2,40,364	₹.1,53,129

8.1

	ENGG.	ME	MCA	MBA
Arrears of Teaching Staff Salary for the financial year 2022-2023	₹. 0	₹. 0	₹. 0	₹. 0
Year-wise and Course-wise breakup of Arrears of Teaching Staff Salary	₹. 0	₹. 0	₹. 0	₹. 0

8.2

	ENGG.	ME	MCA	MBA
Gratuity Provision of Teaching Staff Salary for the financial year 2022-2023 (attached schedule of Teaching Staff)	₹. 0	₹. 0	₹. 0	₹. 0
Gratuity Paid of Teaching Staff during the financial year 2022-2023 (attached schedule of Teaching Staff) (Note Ref No 1 & 2)	₹.60,74,391	₹.49,322	₹.2,06,731	₹.1,18,939



## 8.3

	ENGG.	ME	MCA	MBA
Non - Teaching Salary Course-wise bifurcation during the financial year 2022-2023	₹.8,11,99,889	₹.1,54,429	₹.15,95,172	₹.12,08,274
Paid by Bank Transfer during the year including.	₹.7,29,56,963	₹.1,54,419	₹.14,89,916	₹.10,25,479
Paid by Account Payee cross cheque	₹.77,10,050	₹.10	₹.92,086	₹.1,79,795
Paid in Cash	₹. 0	₹. 0	₹. 0	₹. 0
*Provision at the end of the Financial Year 2022-23	₹.5,32,876	₹. 0	₹.13,170	₹.3,000
Payment made against provision of salary expenses under subsequent financial year till the date of proposal submission	₹.5,05,950	₹. 0	₹.5,878	₹.3,000
College Contribution towards PF	₹. 35,53,883	₹. 10,305	₹.94,406	₹. 72,160

## 8.4

	ENGG.	ME	MCA	MBA
Arrears of Non -Teaching Staff Salary for the financial year 2022-2023	₹. 0	₹. 0	₹. 0	₹. 0
Year-wise and Course-wise breakup of Arrears of Non - Teaching Staff Salary	₹. 0	₹. 0	₹. 0	₹. 0

## 8.5

	ENGG.	ME	MCA	MBA
Gratuity Provision of Non - Teaching Staff Salary for the financial year 2022-2023 (attached schedule of Teaching Staff)	₹. 0	₹. 0	₹. 0	₹. 0
Gratuity Paid of Non - Teaching Staff during the financial year 2022-2023 (attached schedule of Non-Teaching Staff) (Note Ref No. 1 & 2)	₹.28,76,021	₹. 0	₹.26,675	₹.21,770

Note No.1: As informed by the management Gratuity is paid to Group Gratuity Insurance Policy of LIC. Settlement of Gratuity dues at the time of retirement is not claimed as Expenditure.

Note No.2: Data of Course-wise Gratuity is as taken / provided by the management.



8.6

	ENGG.	ME	MCA	MBA
Visiting and Guest Lecture remuneration expenses during the financial year 2022-23	₹. 3,76,296	₹.3,93,450	₹. 0	₹.2,00,923
Paid by Bank Transfer during the year	₹.3,76,296	₹.3,93,450	₹. 0	₹.2,00,923
Paid by Account Payee cross cheque	₹. 0	₹. 0	₹. 0	₹. 0
Paid in Cash	₹. 0	₹. 0	₹. 0	₹. 0
Provision at the end of the Financial Year	₹. 0	₹. 0	₹. 0	₹. 0
Payment made against provision of remuneration of visiting and guest lecture under subsequent financial year till date of proposal submission	₹. 0	₹. 0	₹. 0	₹. 0

Note

- The salary outstanding for 2022-23 is ₹. 7,48,342/- which is disclosed as above. As per Balance Sheet outstanding salary is ₹. 48,35,490/-. The variation/ difference of ₹. 40,87,148/- represents salary outstanding for the earlier financial years.
- Payment by bank transfer and account payee crossed cheque includes deposit of Salary deductions within the statutory due date (Taken as Certified by the Management)
- Course-wise disclosures is as provided by the management – I have relied upon the same

9. Teaching staff and the status of their approval from the University / Council as up to the end of the related financial Year.

<b>Total No. of Teaching staff of which salary reflected in the I&amp;E Account for the related financial year 2022-23</b>	<b>No.</b>
Approved Teaching Staff	159*
Unapproved Teaching Staff	105

\* Note : As informed by the Management / Principal of the College the above approved staff includes 43 staff members for whom proposal has been sent to the Savitribai Phule, Pune University for approval. Approved is awaited.

9.1

<b>Total No. of Non - Teaching staff of which salary reflected in the I&amp;E Account for the related financial year 2022-23</b>	<b>No.</b>
Non - Teaching Staff	267

Note: Number of Teaching & Non-Teaching Staff includes the staff who has joint and left during the year. The same is considered for reconciling salary expenses in Form B with Employee details in Form E.





10. Computation of Depreciation for the financial year 2022-23 as per FRA Norms:

Sr. No.	Item	Rate of Depreciation	Opening Balance (WDV) 01.04.2022	Additions	Deletions / Sales (Net)	Depreciation for the year	Closing Balance (WDV) 31.03.2023
1	Computer	25%	2,16,40,709	1,56,41,290	10,28,637	72,03,494	2,90,49,868
2	Books	25%	24,58,728	8,04,190	17,900	7,12,257	25,32,761
3	Plant & Machinery	15%	4,18,84,440	2,37,56,460	5,08,177	83,82,968	5,67,49,755
4	Furniture & fixture	15%	2,71,21,467	1,17,32,799	2,72,710	50,01,307	3,35,80,249
<b>Total</b>			<b>9,31,05,344</b>	<b>5,19,34,739</b>	<b>18,27,424</b>	<b>2,13,00,026</b>	<b>12,19,12,633</b>

10.1 Computation of Depreciation for the financial year 2022-23 as per Balance Sheet:

Sr. No.	Item	Rate of Depreciation	Opening Balance 01.04.2022	Additions	Deletions / Sales (Net)	Depreciation for the year	Closing Balance 31.03.2023
1	Furniture & Lab	10	10,37,36,009	3,53,60,602	7,80,887	12,0,63,542	12,62,52,182
2	Books & Library	10	74,52,398	8,04,190	17,900	7,83,660	74,55,028
3	Computers	25	2,56,93,689	1,56,41,290	10,28,637	81,21,424	3,21,84,918
4	Transformer	10	4,02,059	-	-	40,206	3,61,853
5	Generator	10	4,72,908	-	-	47,291	4,25,617
6	Xerox Machines	10	33,538	46,500	-	5,679	74,359
8	Vehicle	10	22,58,957	82,157	-	2,30,004	21,11,110
<b>Total</b>			<b>14,00,49,558</b>	<b>5,19,34,739</b>	<b>18,27,424</b>	<b>2,12,91,806</b>	<b>16,88,65,067</b>

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
	Nil	

12. Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation/Accreditation fee as per I&E account	₹.12,14,700
Name of the University / Council / Approval Authority	Savitribai Phule Pune University, AICTE, NBA
No. of Years for which the Affiliation fee paid	01 Year / 02 Year / 10 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	₹.7,46,700



13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned of students for the Academic Year 2022-23
<b>Under Graduate</b>			
Computer Engineering	120	0	120
Electronics & Telecommunication Engineering	120	0	120
Production Engineering	0	0	0
Civil Engineering	120	0	120
Mechanical Engineering	120	0	120
Electrical Engineering	120	0	120
Chemical Engineering	60	0	60
Information Technology	60	0	60
Electronics Engineering (2 <sup>nd</sup> Shift)	0	0	0
Mechanical Engineering (2 <sup>nd</sup> Shift)	0	0	0
Electrical Engineering (2 <sup>nd</sup> Shift)	0	0	0
Civil Engineering (2 <sup>nd</sup> Shift)	0	0	0
Artificial Intelligence & Data Science	120	0	120
Robotics & Automation	60	0	60
Computer Science & Design (CSD)	60	0	60
<b>Post Graduate</b>			
M.E. Civil Engineering (Structural Engineering)	18	0	18
M.E. E&TC (VLSI & Embedded System)	18	0	18
M.E. Electrical Engineering (Power System)	18	0	18
MCA	120	0	120
MBA	60	0	60





14. No of Student admitted during the academic year 2022-23 course wise

Name of the Course / Branch	Academic Year 2022-23	No of Regular student admitted in the academic year 2022-2023	EWS students admitted	TFWS students admitted	Repeater Students
UG Engineering	1 <sup>st</sup> Year	1073	90	45	0
	2 <sup>nd</sup> Year	1212	110	42	0
	3 <sup>rd</sup> Year	1143	105	43	0
	4 <sup>th</sup> Year	1056	83	27	70
	Total	4484	388	157	70
PG ME	1 <sup>st</sup> Year	18	0	0	0
	2 <sup>nd</sup> Year	25	0	0	0
	Total	43	0	0	0
MCA	1 <sup>st</sup> Year	136	11	5	0
	2 <sup>nd</sup> Year	135	11	6	0
	Total	271	22	11	0
MBA	1 <sup>st</sup> Year	68	6	3	0
	2 <sup>nd</sup> Year	59	5	1	0
	Total	127	11	4	0
Total UG/PG/MCA/MBA	Total	4925	421	172	0

15. Caution Money deposit and refund statement

Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2022	Caution Money collected during the year 2022-23	Caution Money Refunded during the year 2022-23	Balance Caution Money as on 31.03.2023	Caution Money due but not paid till 31.03.2023
Nil						

16. Caution Money Collected as per student during the academic year 2022-2023: Rs. Nil.



Verification and declaration by the Chartered Accountant

I S. M. Daga aged 82 years having office at 201, Dhanajay Heights, Adwait Colony, Canada Corner, College Road, Nashik – 422005, the proprietor of CA S.M.Daga do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded and due verification of books of accounts and other records maintained by the institute. I declare that information mentioned in Form No. A1 and A2 is true and correct and is based on the record produced & information provided to me.

Place: Nashik  
Date: 20/11/2023  
Email-id: smdaga@gmail.com  
Mobile No.: 9552970234

  
S. M. Daga  
Chartered Accountant  
Membership No. 08643  
UIDN : 23008643BGYANA7571



ANNEXURE - A

Verification and declaration by the principal of the institute

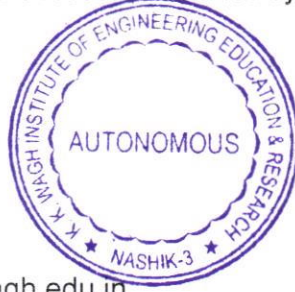
I, Dr. Keshav Nilkanth Nandurkar aged 58 year resident of Principal quarter, K. K. Wagh Engineering College Campus, Amrut Dham, Panchavati, Nashik – 422003 the Principal of the K. K. Wagh Institute of Engineering Education & Research, Nashik do hereby state and verify that the information recorded in Form No A1 and A2 is true and correct to my knowledge information and belief and same is supported by the record maintained by our institute.

Place: Nashik

Date: 20/11/2023

Email-id: [knnandurkar@kkwagh.edu.in](mailto:knnandurkar@kkwagh.edu.in)

Mobile No.: 9922325472



Dr. Keshav Nilkanth Nandurkar  
Principal

K. K. Wagh Institute of Engineering  
Education & Research, Nashik – 422003

Verification and declaration by the principal of the institute

I, Prof. Kallapa Shankar Bandi aged 53 year resident of Building – 2 Near Asha Deep, Engineers Society, Amruthdham, Panchavati, Nashik – 422003 the Secretary of K. K. Wagh Education Society, Nashik running the institute K. K. Wagh Institute of Engineering Education & Research, Nashik do hereby state and verify that the information recorded in Form No A1 and A2 is true and correct to my knowledge information and belief and same is supported by the record maintained by our institute as well as trust.

Place: Nashik

Date: 20/11/2023

Email-id: [sectetary@kkwagh.edu.in](mailto:sectetary@kkwagh.edu.in)

Mobile No.: 9822293128



Prof. Kallapa Shankar Bandi  
Secretary

K. K. Wagh Education Society, Nashik – 422003

