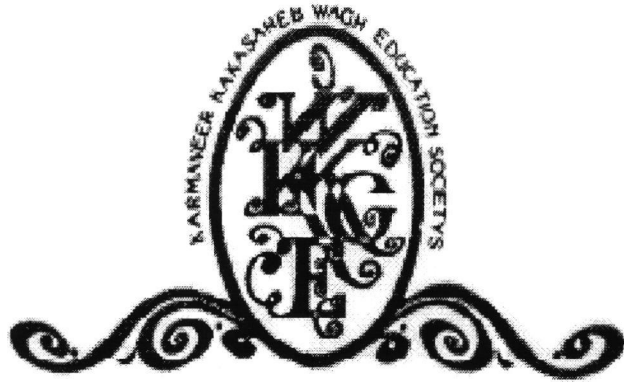


K. K. WAGH EDUCATION SOCIETY'S
**K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK**



AUDIT REPORT

F. Y. 2021 - 22

AUDITOR:

CA S. M. DAGA

**201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005**

AUDITOR'S REPORT

To,
The Principal,
K. K. Wagh Institute of Engineering Education & Research,
Nashik.

I have audited the accompanying financial statements of K. K. Wagh Institute of Engineering & Research, Nashik which comprise the Balance Sheet as on 31st March 2022 and the Income and Expenditure Account for the year ended on that date.

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the Financial Statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

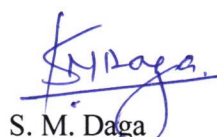
I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering, MBA and MCA Course. Total Receipts of MBA & MCA are less than 5 % of total receipts; hence segment- wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with Notes to Accounts and Observation of even date, I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view:
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2022;
 - ii) In case of Income and Expenditure Account, of the surplus of the College for the year ended on that date.

Place: Nashik

Date:

31 AUG 2022



S. M. Daga

Chartered Accountant

M. No. 08643

UDIN : 22008643 AT FKLGI715



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st March 2022

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
K K Wagh Education Society	39,30,99,416	Dead Stock (As per Sch.)	39,79,50,919
<u>Depreciation Fund</u>	26,54,40,902	Vehicles	75,39,541
Previous Balance	25,35,14,975		
Add : Current Year	1,82,66,153	<u>Investment</u>	89,300
Less : Current Year	<u>63,40,226</u>	Shares - Janalaxmi Bank	<u>89,300</u>
<u>Memorial Award Fund</u>	6,60,000	<u>Fixed Deposits</u>	68,38,101
- Dr. S. A. Kelkar	2,00,000	Bank of India	35,23,218
- Mr. M. A. Pandit	1,00,000	Janalaxmi Bank	21,50,000
- Dr. M. R. Roda	50,000	Int. Receivable Janalaxmi	6,01,873
- Mr. Vijay Ugaonkar	<u>3,10,000</u>	Int. Receivable Bank of India	<u>5,63,010</u>
<u>Grants</u>	44,08,725	<u>Deposits</u>	14,39,963
BCUD Research	69,154	Bharat Com - Gas Deposit	25,500
AICTE - Idea Lab Project	41,92,817	Nashik Gymkhana	2,000
		MSEB Deposit	12,63,570
AICTE- E & TC	1,27,483	Nashik Municipal Corp.	1,000
AICTE -S&P Dev. Center fo SC/ST Stude	<u>19,271</u>	Jal Sinchan	31,000
		Telephone Deposit	<u>1,16,893</u>
<u>S. Creditors & Other Liabilities</u>	11,58,47,315		
TDS - Salary	32,43,200	<u>Current Assets</u>	35,48,08,428
TDS - Other	8,08,376	Fees Receivables	34,50,08,071
Sundry Creditors	3,46,23,463	AICTE - Computer Dept	22,016
Library Deposit	32,000	Prepaid Expenses	88,52,599
Provisional Admission	1,07,600	Int. Accured on MSEB Deposit	48,332
Students Deposit	68,71,987	Bill Desk Fees Receivable	5,06,902
Contractor Security Deposit	5,70,200	National Workshop on Antenna	1,99,448
Staff Security Deposit	42,11,174	Staff Advance (Net)	<u>1,71,060</u>
Staff Security Deposit - PG	17,98,101		
Audit Fees Payable	1,56,000		
Exam Department	22,35,730		
Expenses Payable	29,24,524		
Seminar Registration Fess	2,61,126		
Staad Pro - Training Course Fees	54,500		
Staff Share Payable	2,75,718		
Staff Share Payable - Civil (TDS)	7,66,614		
Testing & Consul.-Staff Share Pay.	12,75,608		

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
Transcript Fees	4,25,166	<u>Bank Balances</u>	<u>1,07,90,106</u>
Technical & Online Exam	85,056	Cash - in Hand	-
Employees Personal Bank Loan	1,76,568	Bank of India (00008)	5,13,780
EPF 12%	6,46,983	Bank of India (00045)	65,301
Group Insurance	1,106	Bank of India (00194)	87,95,386
Karmaveer Karmachari Sanghatana	5,551	KA Ichalkaranji Bank Ltd (16)	8,98,686
K K Wagh Engg. & Poly. Cr Co-Op Soc.	7,94,163	KA Ichalkaranji Bank Ltd (90)	27,603
KKWES Employees Cr. Soc., B Nagar	1,14,293	State Bank of India (16130)	1,69,019
LIC	1,56,688	State Bank of India (06679)	2,47,174
Professional Tax	82,775	Janalaxmi Bank Ltd. (202743)	<u>73,157</u>
Revenue Stamp	1,602		
Merit Scholarship Payable	8,87,000		
Scholarship Advance	1,83,180		
University Share	1,35,500		
Salary Payable	5,19,24,270		
Sundry Debtors	<u>11,493</u>		
TOTAL ₹	<u>77,94,56,358</u>	TOTAL ₹	<u>77,94,56,358</u>

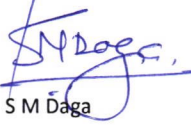
For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DAT
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ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK

DATE :

UDIN :

31 AUG 2022
22008643 ATFKLG1715



K K WAGH EDUCATION SOCIETY'S

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik

STATEMENT OF FIXED ASSETS AS ON 31.03.2022

SN	PARTICULARS	DEP RATE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2022	31.03.2021
1	Furniture & Lab	10	25,50,66,379	81,46,049	62,52,987	25,69,59,441	14,75,60,876	54,11,108	1,06,66,362	4,07,302	15,32,23,432	10,37,36,009	10,75,05,503
2	Books & Library	10	1,77,10,798	4,74,236	32,388	1,81,52,646	99,18,178	19,628	7,77,986	23,712	1,07,00,248	74,52,398	77,92,620
3	Computers	25	10,46,48,439	1,51,24,549	9,60,155	11,88,12,833	8,79,84,829	9,09,490	41,53,236	18,90,569	9,31,19,144	2,56,93,689	1,66,63,610
4	Transformer	10	18,50,000	-	-	18,50,000	14,03,268	-	44,673	-	14,47,941	4,02,059	4,46,732
5	Generator	10	20,50,999	-	-	20,50,999	15,25,546	-	52,545	-	15,78,091	4,72,908	5,25,453
6	Xerox Machines	10	1,25,000	-	-	1,25,000	87,735	-	3,727	-	91,462	33,538	37,265
	TOTAL (A)		38,14,51,615	2,37,44,834	72,45,530	39,79,50,919	24,84,80,432	63,40,226	1,56,98,529	23,21,583	26,01,60,318	13,77,90,601	13,29,71,183
7	Vehicle (B)	10	74,50,372	89,169	-	75,39,541	50,34,543	-	2,41,583	4,458	52,80,584	22,58,957	24,15,829
	TOTAL ₹ (A+B)		38,89,01,987	2,38,34,003	72,45,530	40,54,90,460	25,35,14,975	63,40,226	1,59,40,112	23,26,041	26,54,40,902	14,00,49,558	13,53,87,012

TOTAL DEPRECIATION

₹ 1,82,66,153

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik

DATE :

K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March 2022

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses	30,27,22,072	Fees	52,75,04,134
Administrative Expenses	3,56,98,055	Intrest Received	5,90,093
Expenses related to Staff	55,80,935		
Expenses related to Students	3,49,20,700		
Repairs & Maintenance Exps.	3,53,28,124		
Interest Paid	42,29,570		
Power & Fuel Expenses	57,04,921		
Laboratory Expenses	2,69,37,988		
Vehicle Expenses	4,57,834		
Building Rent	4,77,62,500		
Depreciation Expenses	1,82,66,153		
Surplus Transfer to Society A/c	1,04,85,374		
TOTAL ₹	<u>52,80,94,227</u>	TOTAL ₹	<u>52,80,94,227</u>

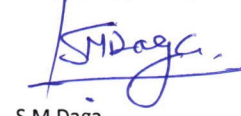
For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

SUBJECT TO MY REPORT OF EVEN DAT
CHECK & FOUND CORRECT


S M Daga
Chartered Accountant
M.No 08643

PLACE : Nashik

DATE :

UDIN :

31 AUG 2022
22008643ATFKLG1715



K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand			Teaching AGP	1,38,40,564.00	
Bank of India (081021110000008)	9,43,702.39		Teaching Basic/PPB	5,62,71,238.00	
Bank of India (081021110000045)	65,949.95		Teaching CLA	8,10,565.00	
KA Ichalkaranji Bank Ltd (16)	22,17,544.58		Teaching DA	7,33,41,261.00	
KA Ichalkaranji Bank Ltd (90)	3,000.00		Teaching Fix Pay	82,15,068.00	
State Bank of India (10934416130)	3,11,155.29		Teaching HRA	1,56,68,608.00	
State Bank of India (39700706679)	2,47,823.34		Teaching NCI	7,22,880.00	
Janalaxmi Bank Ltd. (161510202743)	21,249.33	38,10,424.88	Teaching Special Allowance	3,43,46,366.00	
			Teaching TRA	23,70,845.00	
Fees			Teaching Washing Allowance	5,03,860.00	
Tuition Fees	46,71,40,455.00		Non Teaching AGP	31,08,837.00	
Development Fees	5,91,38,079.00		Non Teaching Basic/PPB	1,48,62,233.00	
J & K Other Fees	1,08,000.00		Non Teaching CLA	8,44,112.00	
Ph.D Course Work Fee	2,04,000.00		Non Teaching DA	2,08,15,603.00	
Ph.D Laboratory Fees	1,10,500.00		Non Teaching Fix Pay	94,79,968.00	
Ph.D Library Fees	22,100.00		Non Teaching HRA	64,46,686.00	
Ph.D Other Fees	2,89,000.00		Non Teaching NCI	8,520.00	
Ph.D Fees	4,92,000.00	52,75,04,134.00	Non Teaching Special Allowance	1,00,15,110.00	
			Non Teaching TRA	16,49,428.00	
Interest Received	5,90,092.51	5,90,092.51	Non Teaching Washing Allowance	6,92,918.00	
			Employers Provident Fund (3.67%)	22,25,159.00	
			Employers Pension Fund (8.33%)	50,52,019.00	
			P.F Administration Charges	6,13,596.00	
			Employees Group Gratuity	1,23,81,339.00	
			Employees Group EI Encashment Account	78,78,443.00	
			Honorarium	5,07,134.00	
			Extra Duty Payment	49,712.00	30,27,22,072.00
			Administrative Expenses		
			Academic Function & Programme Exps	21,11,403.00	
			Advertisement Exp	51,16,133.00	
			Affiliation Exp.	17,40,500.00	
			ARA Processing Fees	6,85,500.00	
			Audit Fees	2,24,076.00	
			Bank Commission	46,687.73	
			CM Relief Fund	1,80,000.00	
			E-Journal Exp	35,78,287.00	
			Electrical Exp.	17,158.00	
			Exam Dept Exp	15,17,892.00	
			Founder's & Donor's Monuments	2,90,864.00	
			FRA Processing Fees	3,01,336.00	
			Garden Exp	15,04,631.00	
			GST Exp	1,47,203.00	
			Internal Audit Expenses	20,79,688.00	
			Library Expenses	5,72,811.00	
			Loss on Assetes Write off	5,31,355.00	
			Membership	6,01,129.00	
			Miscellaneous Expenses	916.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹	Payments	Amount ₹
		Municipal Tax	9,12,853.00
		NMC Expenses	29,160.00
		Network & IT Cell Dept Expenses	9,48,541.00
		Newspaper & Magazine	7,15,941.00
		Office Expenses	15,03,540.00
		Other Insurance Expenses	13,01,953.00
		Postage	63,992.00
		Printing Exp.	14,11,968.00
		Sanitation Exp.	24,81,085.00
		Security Expenses	4,14,744.00
		Service Tax	34,263.00
		Stationary Exp.	17,49,970.00
		Telephone & Internet Expenses	23,17,315.30
		Training & Placement	3,59,619.00
		Water Bill	2,05,541.00
			3,56,98,055.03
		Expenses Related to Staff	
		Staff Activity Exp	2,42,014.00
		Staff TA DA Exp.	14,09,410.00
		T & C Remuneration A/c	39,29,511.00
			55,80,935.00
		Expenses Related to Student	
		Earn & Learn Scheme Expenses	
		Fees Concession	8,83,305.00
		Gathering Expenses	13,250.00
		Medical Exp.	1,70,361.00
		Expert Lecturer	7,76,132.00
		Student Activity Exp. 153307	3,22,77,949.00
			3,41,20,997.00
		University Prorata Exp	
		- Student Safety Insurance	46,110.00
		- Student Welfare Fund	92,220.00
		- Ashwamedh Nidhi	92,220.00
		- Corpus Fund	18,444.00
		- National Service Scheme	46,110.00
		- University Prorata Exp - Gymkhana	1,34,079.00
			4,29,183.00
		University Fee -	
		- Disaster Management Fund	46,110.00
		- Computer Fee	92,220.00
		- Development Fee	2,30,550.00
		- Registration Fee	1,640.00
			3,70,520.00
		Repairs & Maintenance Expenses	
		Building Repairs & Maintenance	3,95,986.00
		Equipment Repairs & Maintenance	10,84,633.00
		Maintenance Other	3,23,40,660.00
		Road & Play Ground Repairs & Maintenance	15,06,845.00
			3,53,28,124.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹		Payments	Amount ₹	
			Interest Paid	(42,29,570.00	(42,29,570.00
			Power & Fuel Expenses		
			Electricity Bill	(54,07,162.12	
			Generator Exp.	(2,97,759.00	(57,04,921.12
			Vehicle Expenses		
			Vehicle Insurance Expenses	(45,330.00	
			Vehicle Expenses	(1,19,736.00	
			Vehicle Petrol & Diesel	(2,92,768.00	(4,57,834.00
			Building Rent	4,77,62,500.00	(4,77,62,500.00
			Laboratory Expenses		
			R & D Project Lab Expenses	14,22,160.00	
			Artificial Intelligence & Data Science Lab	6,43,078.00	
			Chemical Lab	17,98,841.00	
			Civil Lab	29,09,099.00	
			Computer Lab	26,37,477.00	
			Computer Science & Design Lab	5,07,568.00	
			Electrical Lab	27,34,850.00	
			Electronics Lab	15,89,588.00	
			Innovation Lab	15,93,710.00	
			I T Lab	12,70,158.00	
			Math's & Science Lab	10,75,339.00	
			MBA Dept Lab	19,02,165.00	
			Robotics & automation	8,53,016.00	
			MCA Dept Lab	7,65,063.00	
			Mechanical Lab	32,38,242.00	
			Workshop	11,62,984.00	
			Production Lab	8,34,650.00	(2,69,37,988.00
Depreciation Fund	1,19,25,927.00	1,19,25,927.00	Depreciation Expenses	(1,82,66,153.00	(1,82,66,153.00
Dead Stock			Dead Stock		
1)Computer Dead stock			1)Computer Dead stock		
Chemical Lab	29,700.00		Software	1,50,000.00	
Civil Lab	1,23,730.00		Artificial Intelligence & Data Science Lab	40,40,000.00	
E&TC Lab	1,96,800.00		Chemical	2,40,000.00	
MCA	3,025.00		Civil	10,10,000.00	
Mechanical Lab	3,57,000.00		Computer	25,47,258.00	
Office	1,98,000.00		Computer Science & Design	12,62,500.00	
Production Lab	22,200.00		Electrical	2,40,000.00	
Workshop	29,700.00	9,60,155.00	E&TC	3,58,001.00	
			IT	2,49,204.00	
2)Furniture Dead stock			Science	2,52,500.00	
Science Lab	7,200.00		MBA	2,56,000.00	
Library	1,416.00	8,616.00	MCA	17,55,000.00	
			Mechanical	2,40,000.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹		Payments	Amount ₹	
3) Lab Dead stock			Network & IT	8,49,886.00	
Civil Lab	5,068.00		Office	1,93,000.00	
Electrical	9,745.00		Robotics	7,10,000.00	
E&TC	39,900.00		Library	5,05,000.00	
Gymkhana	9,375.00		Exam Dept	2,66,200.00	1,51,24,549.00
MCA	2,006.00				
Workshop	5,90,593.00		2) Furniture Dead stock		
Deadstock All	55,87,684.00	62,44,371.00	Electrical	1,82,594.00	
			MBA	7,20,443.00	
4) Library Dead stock	32,388.00	32,388.00	Office	15,500.00	
			Robotics	14,28,473.00	
			Library	2,12,064.00	
			Exam Dept	30,500.00	25,89,574.00
			3) Lab Dead stock		
			Chemical	7,85,677.00	
			Civil	5,79,856.00	
			Computer	1,25,720.00	
			Computer Science & Design	7,52,780.00	
			E&TC	6,75,402.00	
			IT	42,000.00	
			Science	90,137.00	
			MBA	75,202.00	
			Mechanical	8,79,210.00	
			Network & IT	10,030.00	
			Office	2,65,610.00	
			Robotics	11,01,287.00	
			R & D Project	74,694.00	
			Workshop	56,870.00	
			Exam Dept.	42,000.00	55,56,475.00
			6) Library Dead stock	4,74,236.00	4,74,236.00
			7) Vehical Dead stock	89,169.00	89,169.00
Loans, Anamat, Advances, etc.			Loans, Anamat, Advances, etc.		
KKW Education Society, Nashik	49,82,72,578.06		KKW Education Society, Nashik	35,49,46,719.88	
CGST	5,67,914.35		CGST	5,67,914.35	
SGST	5,67,914.35		SGST	5,67,914.35	
TDS - Other	34,40,537.00		TDS - Other	26,95,175.00	
TDS - Salary	2,32,72,900.00		TDS - Salary	2,51,07,500.00	
Sundry Creditors	13,39,63,341.00		Anticipated Fees Bad Debts A/c	4,81,995.00	
Library Deposits	12,000.00		Sundry Creditors	12,79,94,043.00	
Student Deposit	32,62,545.70		Library Deposits	6,000.00	
Contractor Security Deposit	4,81,225.00		Provisional Admission	1,68,275.00	
Staff Security Deposit	18,46,250.00		Student Deposit	27,98,742.00	
Staff Security Deposit - PG	1,01,826.00		Contractor Security Deposit	6,34,676.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹	Payments	Amount ₹
AICTE - Idea Lab Project	42,70,400.00	Staff Security Deposit	11,42,843.00
Grant - Civil Dept	3,00,000.00	Staff Security Deposit -PG	5,47,360.00
AICTE - Grant ITERON IT Dept	1,00,000.00	AICTE - Idea Lab Project	77,583.00
Grant S & P Dev. Centre for SC ST Studnets	6,65,349.00	Grant - BCUD Research	91,942.00
Audit Fees Payable	1,56,000.00	AICTE - Grant Computer Department	10,49,781.00
Exam Department	1,03,481.00	AICTE - Grant E & TC Department	7,22,399.00
Expenses Payable	30,64,809.93	AICTE - Grant ITERON IT Dept	1,00,000.00
Fund for Memorial Award	3,10,000.00	Grant S & P Dev. Centre for SC ST Studnets	6,49,078.00
Seminar Registration Fees	2,92,765.00	Audit Fees Payable	1,41,900.00
Staff Share Payable	2,49,908.00	Exam Department	7,11,481.00
Staff Share Payable Civil (TDS)	1,07,064.00	Expenses Payable	21,67,929.93
Testing & Consultancy Staff Share Payable	12,75,608.00	Mechanical Dept Consultancy Payable	10,372.00
Technical Online Exam	1,57,220.00	Seminar Registration Fees	1,81,585.00
Transcripts Fees	1,56,140.00	Staff Share Payable	3,02,796.00
Employee Personal Bank Loan	22,87,335.00	Testing & Consultancy Staff Share Payable	7,97,398.00
Employee Provident Fund - 12%	72,91,673.00	Technical Online Exam	1,42,869.00
Group Insurance	2,27,917.60	Employee Personal Bank Loan	22,87,982.00
Karmaveer Karmachari Sanghatana	68,625.00	Employee Provident Fund - 12%	72,77,745.00
KKW Engg & Poly Credit Co-op Society	1,08,63,944.00	Group Insurance	2,28,023.80
KKWES Employees Credit Society B'Nagar	15,08,114.00	Karmaveer Karmachari Sanghatana	68,928.00
KKW Primary Consumer Co-op Society	1,05,080.00	KKW Engg & Poly Credit Co-op Society	1,27,33,369.00
Life Insurance	19,62,347.00	KKWES Employees Credit Society B'Nagar	18,40,044.00
Professional Tax	9,60,400.00	KKW Primary Consumer Co-op Society	1,05,080.00
Revenue Stamp	4,774.00	Life Insurance	19,73,060.00
Merit Scholarship payable	7,57,000.00	Professional Tax	9,58,795.00
Scholarship Advance	17,25,73,114.00	Revenue Stamp	7,680.00
Japanese & German Foreign Language Training Fee	87,500.00	Merit Scholarship payable	20,45,000.00
Salary Payable	20,04,74,490.40	Scholarship Advance	17,25,71,214.00
Ph D University Share	1,25,500.00	Scholarship Payable VJNT Scholarship 2013-14	82,280.00
Unlocated Amount	8,32,367.00	Japanese & German Foreign Language Training Fee	87,500.00
Investment	2,97,376.00	Salary Payable	26,34,06,887.60
Other Deposit	11,617.00	Ph D University Share	15,000.00
Sunny Industries Deposit	2,500.00	Unlocated Amount	10,12,272.00
Advances Paid to Staff	27,05,354.00	Investment	7,30,148.00
Billdesk Fees Receivable	10,04,24,003.00	Advances Paid to Staff	27,79,304.20
Sundry Debtors	71,22,768.00	Billdesk Fees Receivable	10,09,34,668.00
Fees Receivable	22,23,52,287.00	Sundry Debtors	69,73,929.00
TDS Receivable	5,703.88	Fees Receivable	29,48,78,360.00
TCS Receivable	2,10,835.00	TDS Receivable	5,703.88
Prepaid Expenses	66,02,070.00	TCS Receivable	2,10,835.00
Gurukul Boys & Girls Hostel B Nagar	4,25,890.00	Prepaid Expenses	72,00,164.00
KKW Arts, Comm, Sci College, Chandori	4,45,834.00	Gurukul Boys & Girls Hostel B Nagar	4,25,890.00
KKW Arts, Comm, Sci College, K'Nagar	8,65,279.00	KKW Arts, Comm, Sci College, Chandori	4,45,834.00
KKW Arts, Comm, Sci College, Nashik	1,472.00	KKW Arts, Comm, Sci College, K'Nagar	8,65,279.00
KKW Arts, Comm, Sci College, Pimplas	6,86,598.00	KKW Arts, Comm, Sci College, Nashik	1,472.00
K K Wagh College of Agri, Nsk	41,608.00	KKW Arts, Comm, Sci College, Pimplas	6,86,598.00
K K Wagh College of Agri Bio Technology	76,532.00	K K Wagh College of Agri, Nsk	41,608.00
K K Wagh College of Education	48.00	K K Wagh College of Agri Bio Technology	76,532.00
K K Wagh College of Nursing, Nashik	25,000.00	K K Wagh College of Education	48.00


K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

Receipts	Amount ₹		Payments	Amount ₹	
K K Wagh College of Pharmacy, Nashik	21,21,027.00		K K Wagh College of Nursing, Nashik	25,000.00	
K K Wagh Engg & Poly Hostel Nashik	3,57,797.00		K K Wagh College of Pharmacy, Nashik	21,21,027.00	
K K Wagh English School (Primary) Chandori	45,279.00		K K Wagh Engg & Poly Hostel Nashik	3,57,797.00	
K K Wagh English School (Primary) K Nagar	50,560.00		K K Wagh English School (Primary) Chandori	45,279.00	
K K Wagh English School (Pre Primary) Chandori	3,847.00		K K Wagh English School (Primary) K Nagar	50,560.00	
K K Wagh Institute of Pharmacy, Nashik	3,121.00		K K Wagh English School (Pre Primary) Chandori	3,847.00	
K K Wagh Junior College Chandori	2,091.00		K K Wagh Institute of Pharmacy, Nashik	3,121.00	
K K Wagh Junior College K Nagar	23,936.00		K K Wagh Junior College Chandori	2,091.00	
K K Wagh Junior College Pimpas	17,042.00		K K Wagh Junior College K Nagar	23,936.00	
K K Wagh Muktangan K Nagar	5,100.00		K K Wagh Junior College Pimpas	17,042.00	
K K Wagh Polytechnic, Chandori	17,03,975.00		K K Wagh Muktangan K Nagar	5,100.00	
K K Wagh Polytechnic, Nashik	23,51,997.00		K K Wagh Polytechnic, Chandori	17,03,975.00	
K K Wagh Secondary School & Jr College S Nagar	20,000.00		K K Wagh Polytechnic, Nashik	23,51,997.00	
K K Wagh Student Bus Facility, Nashik	37,77,286.00	1,42,99,13,790.27	K K Wagh Secondary School & Jr College S Nagar	20,000.00	
			K K Wagh Student Bus Facility, Nashik	37,77,286.00	1,41,82,71,562.99
			Closing Balance		
			Cash - in Hand	-	
			Bank of India (081021110000008)	5,13,780.12	
			Bank of India (081021110000045)	65,300.91	
			Bank of India (081010210000194)	87,95,385.51	
			KA Ichalkaranji Bank Ltd (16)	8,98,685.66	
			KA Ichalkaranji Bank Ltd (90)	27,603.00	
			State Bank of India (10934416130)	1,69,019.29	
			State Bank of India (39700706679)	2,47,174.34	
			Janalaxmi Bank Ltd. (161510202743)	73,157.33	1,07,90,106.16
			Profit & Loss A/c	1,04,85,374.36	1,04,85,374.36
TOTAL ₹		1,98,09,89,898.66	TOTAL ₹		1,98,09,89,898.66

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik

DATE :

UDIN :

31 AUG 2022

22008643ATFKLG1715

K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting.

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%

b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.


C. OTHERS:


a) Minor discrepancies noticed were corrected during the audit period.


b) Receivables, Deposits and Payables are subject to confirmation & reconciliation, if any.

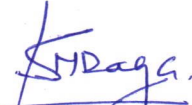
For K K Wagh Inst. Engg. Edu. & Research,

As per my report of
even date


S A Khalkar
Accountant


Dr. K N Nandurkar
Principal


Joshi V J
Finance Manager
KKW Education Soc.


S. M. Daga
Chartered Accountant

Place: Nashik

Date: 31 AUG 2022

