

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK



AUDIT REPORT
F. Y. 2017-2018

AUDITOR:
CA S. M. DAGA
201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005

AUDITOR'S REPORT

To,
The Principal,
K K Wagh Institute of Engineering Education & Research,
Nashik.

1. I have audited the accompanying financial statements of K. K. Wagh Institute of Engineering & Research, Nashik which comprise the Balance Sheet as on 31st March 2018 and the Income and Expenditure Account for the year ended on that date.

2. Management Responsibility for the Financial Statements :
Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering, MBA and MCA Course. Total Receipts of MBA & MCA are less than 5 % of total receipts; hence segment- wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with Notes to Accounts , I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view :
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2018;
 - ii) In case of Income and Expenditure Account, of the Deficit of the College for the year ended on that date.

Place: Nashik

Date: 16 AUG 2018


S M Daga

Chartered Accountant



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
K K Wagh Education Society	2342,77,576	Dead Stock (As per Sch.)	3578,73,227
<u>Depreciation Fund</u>	2056,98,167	Vehicles	74,46,546
Previous Balance	1865,52,813	<u>Investment</u>	89,300
Add : Current Year	205,02,488	Shares - Janalaxmi Bank	89,300
Less : Current Year	<u>13,57,134</u>		
<u>Memorial Award Fund</u>	3,50,000	<u>Fixed Deposits</u>	51,88,751
- Dr. S. A. Kelkar	2,00,000	Bank of India	27,99,211
- Mr. M. A. Pandit	1,00,000	Janalaxmi Bank	15,00,000
- Dr. M. R. Roda	<u>50,000</u>	Int. Receivable Janalaxmi	4,89,136
		Int. Receivable Bank of IndiaOl	<u>4,00,404</u>
<u>Grants</u>	3,27,767	<u>Deposits</u>	9,79,180
- BCUD Research	1,38,300	Bharat Com - Gas Deposit	25,500
- Rand D Project	1,00,000	Nashik Gymkhana	2,000
- IT DEPT	58,271	MSEB Deposit	7,88,670
- MCA DEPT	<u>31,196</u>	Sunny Industries	2,500
<u>S. Creditors & Other Liabilities</u>	687,72,147	Nashik Municipal Corp.	1,000
AICTE	38,250	Jal Sinchan	31,000
Caution Money	1,86,000	Telephone Deposit	1,16,893
DTE Admission Remuneration	54,880	Other Deposits	<u>11,617</u>
DTE Advance	1,14,900	<u>Current Assets</u>	1317,45,252
Employees Mediclaim Ins. Policy	6,16,150	Fees Receivables	1239,20,371
Employees Personal Bank Loan	2,18,848	Prepaid Expenses	69,30,178
EPF 12%	7,48,807	Grand Receivable Civil	3,00,000
Exam Department	31,75,518	Electricity Bill Receivable	50,797
Group Insurance	1,663	Staff Advance (Net)	<u>5,43,906</u>
Karmaveer Expo Payable	1,00,000	<u>Bank Balances</u>	61,03,400
Karmaveer Karmachari Sanghatana	6,487	Cash - in Hand	-
K K Wagh Engg. & Poly. Cr Co-Op Soc.	6,10,248	Bank of India (00008)	40,14,261
KKWES Employees Cr. Soc., B Nagar	1,40,638	Bank of India (00045)	13,713
Library Deposit	9,750	Bank of Maharashtra (03082)	12,564
L I C	2,09,867	KA Ichalkaranji Bank Ltd (16)	18,19,502
Merit Scholarship Payable	15,80,000	State Bank of India (16130)	1,93,392
Professional Tax	88,925	Janalaxmi Bank Ltd. (201673)	23,203
Provisional Admission 2013	3,43,038	Janalaxmi Bank Ltd. (202743)	<u>26,765</u>
Revenue Stamp	490		
Salary Payable	219,90,641		
Scholarship Advance	1,23,888		
Scholarship VJNT 2012-13	82,280		
Scholarship	62,885		
Staff Security Deposit - PG	23,79,586		
Staff Share Payable	1,62,188		
Staff Share Payable - Civil (TDS)	4,88,616		
Students Deposit	40,65,357		
TDS - Salary	1,51,500		
Technical & Online Exam	1,25,394		
Transcripts Fee	57,270		
Testing & Consul.-Staff Share Pay.	17,20,227		


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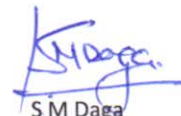
LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
Sundry Creditors	179,88,155		
Expenses Payable	40,54,006		
Seminar Ragistration Fees	1,73,051		
Contractor Security Deposit	6,80,780		
Staff Security Deposit	54,20,832		
University Grand Project	88,919		
TPO Training Program	1,71,400		
TDS - Other	2,78,188		
GST Payable	2,62,525		
TOTAL ₹		5094,25,657	TOTAL ₹
			5094,25,657

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

NASHIK
DATE :

16 AUG 2018



K K WAGH EDUCATION SOCIETY'S

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik

STATEMENT OF FIXED ASSETS AS ON 31.03.2018

SN	PARTICULARS	DEP RATE	GROSS BLOCK		DEPRECIATION				NET BLOCK				
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2017	31.03.2016
1	Furniture & Lab	10	2081,25,500	301,62,593	2,16,669	2380,71,424	1074,93,629	11,986	100,42,719	15,08,130	1190,32,492	1190,38,932	1006,31,871
2	Books & Library	10	144,01,644	18,39,342	666	162,40,320	63,85,647	-	8,01,533	91,967	72,79,147	89,61,173	80,15,997
3	Computers	25	931,14,212	84,68,689	20,47,417	995,35,484	663,88,895	13,45,148	65,05,762	10,58,586	726,08,095	269,27,389	267,25,317
4	Transformer	10	18,50,000	-	-	18,50,000	11,69,110	-	68,089	-	12,37,199	6,12,801	6,80,890
5	Generator	10	20,50,999	-	-	20,50,999	12,50,124	-	80,088	-	13,30,212	7,20,787	8,00,875
6	Xerox Machines	10	1,25,000	-	-	1,25,000	68,201	-	5,680	-	73,881	51,119	56,799
	TOTAL (A)		3196,67,355	404,70,624	22,64,752	3578,73,227	1827,55,606	13,57,134	175,03,871	26,58,683	2015,61,026	1563,12,201	1369,11,749
7	Vehicle (B)	10	69,46,546	5,00,000	-	74,46,546	37,97,205	-	3,14,934	25,000	41,37,139	33,09,407	31,49,341
	TOTAL ₹ (A+B)		3266,13,901	409,70,624	22,64,752	3653,19,773	1865,52,811	13,57,134	178,18,805	26,83,683	2056,98,165	1596,21,608	1400,61,090

₹ 205,02,488

TOTAL DEPRECIATION

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH



 ACCOUNTANT
 PRINCIPAL
 FINANCE MANAGER
 K K WAGH EDU. SOCIETY

PLACE : NASHIK
DATE :

16 AUG 2018

**K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses	2598,06,586	Fees	3418,89,232
Administrative Expenses	330,59,229	Educational Fees	26,41,715
Expenses related to Staff	33,05,869	Factotum	25,90,836
Expenses related to Students	69,71,985	Consultancy	27,31,703
Repairs & Maintenance Exps.	63,54,116	Miscellaneous Income	2,75,539
Interest Paid	11,985	Interest Received	4,04,196
Power & Fuel Expenses	57,46,413	Deficit transfer to Society A/C	330,22,480
Laboratory Expenses	126,56,865		
Vehicle Expenses	1,40,165		
Building Rent	350,00,000		
Depreciation Expenses	205,02,488		
TOTAL ₹	3835,55,701	TOTAL ₹	3835,55,701

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK
DATE :

16 AUG 2018



K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand			Teaching AGP	122,94,565.00	
Bank of India (081021110000008)	53,73,982.50		Teaching Basic/PPB	480,61,566.00	
Bank of India (081021110000045)	51,319.53		Teaching CLA	18,83,684.00	
Bank of Maharashtra (20118503082)	12,682.16		Teaching DA	622,76,152.00	
KA Ichalkaranji Bank Ltd (16)	1,56,010.80		Teaching Fix Pay	214,37,111.00	
State Bank of India (10934416130)	2,83,925.74		Teaching HRA	175,51,124.00	
Janalaxmi Bank Ltd. (161510201673)	11,459.39		Teaching NCI	8,95,320.00	
Janalaxmi Bank Ltd. (161510202743)	41,010.33	59,30,390.45	Teaching Special Allowance	2,07,537.00	
			Teaching TRA	44,41,984.00	
Fees			Teaching Washing Allowance	16,09,193.00	
Tuition Fees	3138,77,358.10		Non Teaching AGP	45,40,235.00	
Development Fees	275,05,978.00		Non Teaching Basic/PPB	132,91,780.00	
Other Fees	5,05,896.00	3418,89,232.10	Non Teaching CLA	6,56,209.00	
			Non Teaching DA	184,71,511.00	
Educational Fees			Non Teaching Fix Pay	92,02,518.00	
Academic Project and Practical Kit Account	20,02,815.00		Non Teaching HRA	58,50,878.00	
Certificate Fees	1,33,900.00		Non Teaching NCI	25,560.00	
Ph.D Fees	5,05,000.00	26,41,715.00	Non Teaching Special Allowance	4,11,607.00	
			Non Teaching TRA	14,16,239.00	
Consultancy	5,000.00	5,000.00	Non Teaching Washing Allowance	4,82,726.00	
Civil Testing	27,26,703.00	27,26,703.00	Employees Provident Fund (3.67%)	25,97,616.00	
Factotum	25,90,836.00	25,90,836.00	Employees Pension Fund (8.33%)	59,02,192.00	
Excess Prov. W/Back	1,67,684.50	1,67,684.50	P.F Administration Charges	9,62,829.00	
Interest Received	4,04,196.00	4,04,196.00	Honorarium	9,84,675.00	
Miscellaneous Income	1,13,031.00	1,13,031.00	Group Gratuity	118,08,774.00	
Discount Received	(5,177.00)	(5,177.00)	Employees Group EI Encashment Account	125,39,001.00	
			Extra Duty Payment	4,000.00	2598,06,586.00
			Administrative Expenses		
			Academic Function & Programme Exps	17,88,596.52	
			Accreditation Fees	5,85,103.00	
			Advertisement Exp	17,83,438.00	
			Advisory Committee Exp	7,180.00	
			Affiliation Exp.	8,19,823.60	
			Audit Fees	1,25,670.00	
			Bank Commission	31,252.62	
			Building & Deadstock Insurance Expenses	4,49,982.00	
			CGST (Exp)	5,99,632.12	
			E-Journal Exp	49,78,606.00	
			Electrical Exp.	6,25,846.00	
			Exam Dept Exp	1,39,655.82	
			FRA Processing Fees	4,30,431.00	
			Fees Concession	8,96,270.00	
			Garden Exp	10,02,976.00	
			IGST (Exp)	16,551.00	
			GST Expenses A/c	97,564.00	
			Internal Audit Expenses	2,17,569.00	
			Library Expenses	3,84,569.00	
			MBA dept Exp	15,170.00	
			Miscellaneous Exp.	2,000.00	
			Membership	3,66,475.00	
			Municipal Tax	6,32,205.00	
			Network & IT Cell Dept Expenses	5,30,443.00	
			Newspaper & Magazine	10,00,582.00	
			Other Insurance Expenses	4,29,713.00	
			Office Expenses	31,80,121.00	
			PNS Processing Fees	3,13,700.00	
			Postage	1,38,474.00	
			Professional Fees	12,500.00	
			Printing Exp.	34,19,310.00	

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K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Receipts	Amount ₹		Payments	Amount ₹	
			Sanitation Exp.	12,84,060.76	
			Stationary Exp.	14,45,095.00	
			Security Expenses	1,63,654.00	
			SGST (EXP)	5,99,625.12	
			Staff Mediclaim Insurance Premium A/c	1,69,050.00	
			Telephone & Internet Expenses	25,01,934.31	
			Training & Placement	3,69,611.16	
			Water Bill	74,570.00	
			Workshop Expenses	14,30,220.00	330,59,229.03
			<u>Expenses Related to Staff</u>		
			Staff Activity Exp	5,04,735.00	
			Staff TA DA Exp.	21,56,076.98	
			Staff Recruitment Exp.	6,45,057.00	33,05,868.98
			<u>Expenses Related to Student</u>		
			Education Tour Exp	42,465.00	
			Gathering Expenses	10,41,588.20	
			Student Sport Activity & Gymkhana Exp.	12,02,879.00	
			Karmaveer Scholarship	27,502.00	
			Medical Exp.	1,66,780.00	
			Expert Lecturer	8,90,827.00	
			Student Activity Exp.	29,17,680.92	62,89,722.12
			<u>University Prorata Exp</u>		
			- Student Safety Insurance	41,420.00	
			- Student Welfare Fund	82,840.00	
			- Ashwamedh Nidhi	82,840.00	
			- Corpus Fund	16,568.00	
			- National Service Scheme	41,420.00	
			- University Prorata Exp - Gymkhana	82,840.00	3,47,928.00
			<u>University Fee -</u>		
			- Disaster Management Fund	41,420.00	
			- Computer Fee	82,840.00	
			- Development Fee	2,07,100.00	
			- Registration Fee	2,975.00	3,34,335.00
			<u>Repairs & Maintenance Expenses</u>		
			Building Repairs & Maintenance	6,40,496.00	
			Equipment Repairs & Maintenance	85,258.00	
			Maintenance Accommodation Faculty	81,488.00	
			Maintenance Other	49,30,408.00	
			Road & Play Ground Repairs & Maintenance	6,16,466.00	63,54,116.00
			<u>Interest Paid</u>		11,985.00
			<u>Power & Fuel Expenses</u>		
			Electricity Bill	55,83,949.00	
			Generator Exp.	1,62,464.00	57,46,413.00
			<u>Vehicle Expenses</u>		
			Vehicle Insurance Expenses	25,687.00	
			Vehicle Expenses	15,999.32	
			Vehicle Petrol & Diesel	98,479.00	1,40,165.32
			<u>Building Rent</u>		350,00,000.00

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K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Receipts	Amount ₹		Payments	Amount ₹	
			Laboratory Expenses		
			R & D Project Lab Expenses	7,13,967.00	
			Chemical Lab	14,91,828.00	
			Civil Lab	27,35,619.50	
			Computer Lab	4,46,682.00	
			Electrical Lab	23,92,435.00	
			Electronics Lab	7,79,583.20	
			I T Lab	7,28,032.76	
			Math's & Science Lab	9,62,450.56	
			MBA Dept Lab	2,34,808.40	
			MCA Dept Lab	3,77,828.00	
			Mechanical Lab	11,67,945.14	
			Production Lab	6,25,685.00	126,56,864.56
Depreciation Fund	191,45,354.00	191,45,354.00	Depreciation Expenses	205,02,488.00	205,02,488.00
			Dead Stock		
			1)Computer Dead stock		
			Chemical Lab	3,95,000.00	
			Civil Lab	3,95,000.00	
			Computer Lab	15,06,407.00	
			Electrical Lab	51,925.00	
			Electronics Lab	6,07,400.00	
			I T Lab	7,90,000.00	
			M.B.A	4,00,600.00	
			M.C.A	3,95,000.00	
			Mechanical Lab	7,90,000.00	
			Office	10,550.00	
			Production Lab	3,95,000.00	
			T & P	36,000.00	
			Software Development	6,48,390.00	64,21,272.00
			2)Furniture Dead stock		
			Chemical Lab	18,64,756.00	
			Civil Lab	3,250.00	
			Computer Lab	1,15,875.00	
			Electrical Lab	28,500.00	
			Electronics Lab	31,98,633.00	
			Gymkhana	30,750.00	
			I T Lab	15,81,331.00	
			M.B.A	12,600.00	
			M.C.A	12,55,551.00	
			Mechanical Lab	2,25,321.00	
			Office	7,66,732.00	
			Production Lab	15,24,574.00	
			Science Lab	15,490.00	
			T & P	6,300.00	
			Workshop	5,05,239.00	
			Library	10,83,920.00	122,18,822.00
			3)Lab Dead stock		
			Chemical Lab	3,64,662.00	
			Civil Lab	13,67,666.00	
			Computer Lab	5,85,378.00	
			Electrical Lab	20,25,848.00	
			Electronics Lab	12,11,084.00	
			Gymkhana	29,000.00	
			I T Lab	1,42,714.00	
			M.B.A	1,08,180.00	
			M.C.A	2,87,291.00	
			Mechanical Lab	30,44,466.00	
			Network & IT Cell	16,45,136.00	
			Office	11,28,150.00	
			Production Lab	6,74,599.00	
			R & D Project	12,54,471.00	
			T & P	31,900.00	
			Fir Hydrant System	11,68,499.00	
			Workshop	26,58,058.00	177,27,102.00

S/A

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Receipts	Amount ₹		Payments	Amount ₹	
			5) Vehical	5,00,000.00	5,00,000.00
			6) Library Dead stock	18,38,676.00	18,38,676.00
Loans, Anamat, Advances, etc.			Loans, Anamat, Advances, etc.		
DTE Advance	2,13,900.00		Caution Money	92,360.00	
Employee Medicalaim Insurance Policy	17,16,325.00		DTE Advance	99,000.00	
Employee Personal Bank Loan	27,99,872.00		Employee Medicalaim Insurance Policy	11,00,175.00	
Employee Provident fund contribution 12%	84,92,618.00		Employee Personal Bank Loan	28,46,746.00	
Exam Department	5,00,000.00		Employee Provident fund contribution 12%	85,39,583.00	
Grant - BCUD Research	3,72,859.00		Exam Department	32,482.00	
Grant - Civil	41,167.00		FE Admission Fees (Advance)	3,34,009.00	
Grant - Computer	6,330.00		Grant - BCUD Research	7,29,859.00	
Grant - Electrical	75,518.00		Grant - Civil	41,167.00	
Grant - Electronics	2,800.00		Grant - Computer	6,330.00	
Grant - IT	60,271.00		Grant - Electrical	75,518.00	
Grant - Library	2,47,500.00		Grant - Electronics	2,800.00	
Grant - MCA	43,196.00		Grant - IT	2,000.00	
Group Insurance	1,18,665.50		Grant - Library	2,47,500.00	
Karmaveer Expo Paybale	1,00,000.00		Grant - MCA	12,000.00	
Karmaveer Karmachari Sanghatana	91,926.00		Group Insurance	1,18,718.60	
KKW Engg & Poly Credit Co-op Society	68,20,191.00		Karmaveer Karmachari Sanghatana	94,416.00	
KKWES Employees Credit Society B'Nagar	15,52,234.00		KKW Engg & Poly Credit Co-op Society	68,22,076.00	
Library & Lab Deposits	13,000.00		KKWES Employees Credit Society B'Nagar	15,17,901.00	
Life Insurance	24,98,809.00		Library & Lab Deposits	7,000.00	
Merit Scholarship payable	11,20,000.00		Life Insurance	25,02,499.00	
Ncreate - 2018 Sponsorship	25,000.00		Merit Scholarship Payable	19,95,000.00	
MCA Consultancy	2,000.00		Ncreate - 2018 Sponsorship	25,000.00	
Professional Tax	10,66,825.00		PG/Gate Scholership	1,92,000.00	
Provisional Admission	8,60,857.00		Professional Tax	10,62,125.00	
Revenue Stamp	5,646.00		Provisional Admission	8,80,854.00	
Salary Payable	326,27,478.40		Revenue Stamp	5,156.00	
Scholarship Advance	964,09,626.00		Salary Payable	125,60,239.00	
Seminar Registration Fees	2,65,000.00		Scholarship Advance	964,17,858.00	
Service Tax	2,56,925.00		Seminar Registration Fees	91,949.00	
Staad Pro - Training Course Fees	4,97,500.00		Service Tax	2,58,270.00	
Staff Security Deposit - PG	3,32,828.00		Staad Pro - Training Course Fees	4,97,500.00	
Staff Share Payable	4,23,668.00		Staff Security Deposit -PG	4,16,573.00	
Staff Share Payable Civil (TDS)	3,14,893.00		Staff Share Payable	3,12,980.00	
Student Deposit	75,95,571.00		Student Deposit	87,71,922.00	
Student Mediclaim Accidental Insurance Policy	7,66,360.00		Student Mediclaim Accidental Insurance Policy	7,66,360.00	
TDS Salary	114,51,085.00		TDS Salary	123,07,465.00	
Technical & Online Exam	3,00,400.00		Technical & Online Exam	3,00,400.00	
Testing & Consultancy Staff Share Payable	32,09,575.00		Testing & Consultancy Staff Share Payable	16,62,248.00	
TPO Training Programme	1,97,200.00		TPO Training Programme	25,800.00	
Transcripts Fees	2,00,710.00		Transcripts Fees	4,91,986.00	
Sundry Creditors	716,79,550.00		Sundry Creditors	631,80,643.25	
GST	9,55,187.08		GST	6,92,662.00	
TDS-Other	11,98,310.00		TDS-Other	10,87,590.00	
VAT	51,348.00		VAT	51,348.00	
Expenses Payable	38,04,984.00		Advance Agst Fees 2015-16	7,27,534.00	
AICTE	9,81,250.00		Expenses Payable	25,65,644.40	
Staff Advances	52,61,638.00		AICTE	2,43,000.00	
TDS Receivable	3,99,019.00		M. S. E. B Deposit	2,35,970.00	
Sundry Debtors	72,51,877.00		Staff Advances	53,06,507.00	
Fees Receivable	988,97,991.00		TDS Receivable	3,99,019.00	
AMIE Exam Receivable	1,84,200.00		Sundry Debtors	72,51,877.00	
Electricity Bill Receivable	36,580.00		Fees Receivable	1140,24,810.00	
Prepaid Expenses	78,79,969.00		Electricity Bill Receivable	87,377.00	
Staff Security Deposit	13,01,945.00		Prepaid Expenses	90,77,803.00	
Contractor Security Deposite	3,62,580.00		Staff Security Deposit	10,01,133.00	
Civil Engg Dept Test & Consultancy Work	50,27,439.00		Civil Engg Dept Test & Consultancy Work	50,27,439.00	
Civil Engg Dept Test & Consultancy Work (Exempt)	9,85,641.00		Civil Engg Dept Test & Consultancy Work (Exempt)	9,85,641.00	
Mech Engg Dept Test & Consultancy Work	27,801.00		Mech Engg Dept Test & Consultancy Work	27,801.00	
Gurukul Boys & Girls Hostel B Nagar	1,124.00		Gurukul Boys & Girls Hostel B Nagar	1,124.00	

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K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

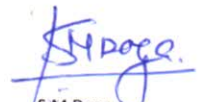
Receipts	Amount ₹		Payments	Amount ₹	
K K Wagh Agri Engg & Agriculture Hostel	1,70,376.00		K K Wagh Agri Engg & Agriculture Hostel	1,70,376.00	
K K Wagh Arts, Comm, Sci College, B'Nagar	1,67,362.00		K K Wagh Arts, Comm, Sci College, B'Nagar	1,67,362.00	
K K Wagh Arts, Comm, Sci College, Chandori	54,658.00		K K Wagh Arts, Comm, Sci College, Chandori	54,658.00	
K K Wagh Arts, Comm, Sci College, K'Nagar	20,007.00		K K Wagh Arts, Comm, Sci College, K'Nagar	20,007.00	
K K Wagh Arts, Comm, Sci College, Nashik	56,589.00		K K Wagh Arts, Comm, Sci College, Nashik	56,589.00	
K K Wagh CBSC School Saraswati Nagar	1,20,648.00		K K Wagh CBSC School Saraswati Nagar	1,20,648.00	
K K Wagh College of Agri Bio Tech	1,13,849.00		K K Wagh College of Agri Bio Tech	1,13,849.00	
K K Wagh College of Agri Business Management	87,536.00		K K Wagh College of Agri Business Management	87,536.00	
K K Wagh College of Agri Engg & Tech, Nsk	1,35,489.00		K K Wagh College of Agri Engg & Tech, Nsk	1,35,489.00	
K K Wagh College of Agri, Nsk	2,15,164.00		K K Wagh College of Agri, Nsk	2,15,164.00	
K K Wagh College of Education	2,11,430.68		K K Wagh College of Education	2,11,430.68	
K K Wagh College of Food Technology, Nashik	81,066.00		K K Wagh College of Food Technology, Nashik	81,066.00	
K K Wagh College of Horticulture, Nashik	730.00		K K Wagh College of Horticulture, Nashik	730.00	
K K Wagh College of Nursing, Nashik	1,84,260.76		K K Wagh College of Nursing, Nashik	1,84,260.76	
K K Wagh College of Performing Arts, Nashik	18,540.00		K K Wagh College of Performing Arts, Nashik	18,540.00	
K K Wagh College of Pharmacy	4,45,131.52		K K Wagh College of Pharmacy	4,45,131.52	
K K Wagh Education Society, Nsk	3704,51,557.73		K K Wagh Education Society, Nsk	2532,88,717.69	
K K Wagh Engg & Poly Hostel Nashik	4,94,025.00		K K Wagh Engg & Poly Hostel Nashik	4,94,025.00	
K K Wagh English Medium School K Nagar	3,00,689.00		K K Wagh English Medium School K Nagar	3,00,689.00	
K K Wagh English School (Primary) Chandori	49,669.00		K K Wagh English School (Primary) Chandori	49,669.00	
K K Wagh English Medium School DGP Nagar	84,835.00		K K Wagh English Medium School DGP Nagar	84,835.00	
K K Wagh English Medium School Gangapur	1,01,832.00		K K Wagh English Medium School Gangapur	1,01,832.00	
K K Wagh English School (Primary) Saraswati Nagar	99,747.00		K K Wagh English School (Primary) Saraswati Nagar	99,747.00	
K K Wagh Institute of Pharmacy Chandori	4,11,539.20		K K Wagh Institute of Pharmacy Chandori	4,11,539.20	
K K Wagh Junior College Pimplas	30,522.00		K K Wagh Junior College Pimplas	30,522.00	
K K Wagh Polytechnic, Chandori	1,02,134.00		K K Wagh Polytechnic, Chandori	1,02,134.00	
K K Wagh Polytechnic, Nashik	35,08,169.00		K K Wagh Polytechnic, Nashik	35,08,169.00	
K K Wagh Secondary School Saraswati Nagar	280.00		K K Wagh Secondary School Saraswati Nagar	280.00	
K K Wagh Secondary School & Jr College Saraswati	33,433.00		K K Wagh Secondary School & Jr College Saraswati	33,433.00	
K K Wagh Secondary School & Jr. College Puriya Pa	19,768.00		K K Wagh Secondary School & Jr. College Puriya Pa	19,768.00	
K K Wagh Student Bus Facility, Nashik	23,50,589.00		K K Wagh Student Bus Facility, Nashik	23,50,589.00	
K K Wagh Universal School, DGP Nagar	1,39,420.00	7702,45,807.87	K K Wagh Universal School, DGP Nagar	1,39,420.00	6393,38,953.10
			Profit & Loss Account	783,36,523.32	783,36,523.32
Investment	16,10,572.00	16,10,572.00	Investment	14,24,895.00	14,24,895.00
			Closing Balance		
			Cash - in Hand		
			Bank of India (081021110000008)	40,14,260.74	
			Bank of India (081021110000045)	13,712.53	
			Bank of Maharashtra (20118503082)	12,564.16	
			KA Ichalkaranji Bank Ltd (16)	18,19,502.05	
			State Bank of India (10934411130)	1,93,392.29	
			Janalaxmi Bank Ltd. (161510201673)	23,203.39	
			Janalaxmi Bank Ltd. (161510202743)	26,765.33	61,03,400.49
TOTAL ₹		11474,65,344.92	TOTAL ₹		11474,65,344.92

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK

DATE : 16 AUG 2018



K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%

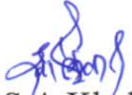
b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.


D. OTHERS:


- a) Minor discrepancies noticed were corrected during the audit period.
- b) Cash-on-hand as on 31/03/2018 is not verified by me.
- c) Other Receivables / Payables are subject to confirmation & reconciliation.

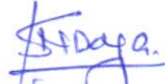
For K K Wagh Engineering & Research,

As per our report of even date


S A Khalkar
Accountant


Dr. K N Nandurkar
Principal


Joshi V J
Finance Manager
KKW Education Soc.


S. M. Daga
Chartered Accountant

Place: Nashik

Date: 16 AUG 2018

