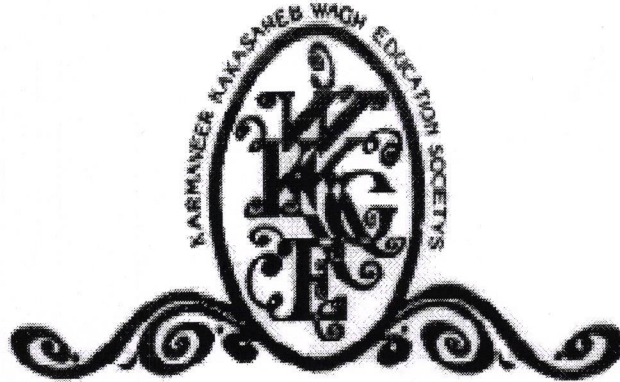


K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK



AUDIT REPORT
F. Y. 2020 - 21

AUDITOR:
CA S. M. DAGA
201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005

AUDITOR'S REPORT

To,
The Principal,
K. K. Wagh Institute of Engineering Education & Research,
Nashik.

I have audited the accompanying financial statements of K. K. Wagh Institute of Engineering & Research, Nashik which comprise the Balance Sheet as on 31st March 2021 and the Income and Expenditure Account for the year ended on that date.

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the Financial Statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

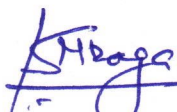
My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering, MBA and MCA Course. Total Receipts of MBA & MCA are less than 5 % of total receipts; hence segment- wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with Notes to Accounts and Observations of even date, I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view:
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2021;
 - ii) In case of Income and Expenditure Account, of the Deficit of the College for the year ended on that date.

Place: Nashik
Date: 20/10/2021


S. M. Daga
Chartered Accountant
M. No. 08643
UDIN : 21008643AAAABP6587



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st March 2021

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
K K Wagh Education Society	24,97,73,558	Dead Stock (As per Sch.)	38,14,51,615
<u>Depreciation Fund</u>	25,35,14,975	Vehicles	74,50,372
Previous Balance	24,33,00,362		
Add : Current Year	1,84,81,011	<u>Investment</u>	89,300
Less : Current Year	<u>82,66,398</u>	Shares - Janalaxmi Bank	<u>89,300</u>
<u>Memorial Award Fund</u>	3,50,000	<u>Fixed Deposits</u>	63,99,311
- Dr. S. A. Kelkar	2,00,000	Bank of India	32,61,385
- Mr. M. A. Pandit	1,00,000	Janalaxmi Bank	21,50,000
- Dr. M. R. Roda	<u>50,000</u>	Int. Receivable Janalaxmi	3,91,373
		Int. Receivable Bank of India	<u>5,96,553</u>
<u>Grants</u>	20,41,743		
BCUD Research	1,61,096	<u>Deposits</u>	14,54,080
AICTE - Computer Dept	10,27,765	Bharat Com - Gas Deposit	25,500
AICTE - E & TC Dept	8,49,882	Nashik Gymkhana	2,000
AICTE -S&P Dev. Center fo SC/ST Stude	<u>3,000</u>	MSEB Deposit	12,63,570
		Sunny Industries	2,500
<u>S. Creditors & Other Liabilities</u>	17,63,15,915	Nashik Municipal Corp.	1,000
TDS - Salary	50,77,800	Jal Sinchan	31,000
TDS - Other	63,014	Telephone Deposit	1,16,893
Anticipated Fees Bad Debts	4,81,995	Other Deposits	<u>11,617</u>
Sundry Creditors	2,86,54,165		
Library Deposit	26,000	<u>Current Assets</u>	28,12,86,738
Provisional Admission	2,75,875	Fees Receivables	27,22,98,330
Students Deposit	64,08,183	Prepaid Expenses	82,54,505
Contractor Security Deposit	7,23,651	Grand Receivable AICTE - Civil	3,00,000
Staff Security Deposit	35,07,767	National Workshop on Antenna	1,99,448
Staff Security Deposit - PG	22,43,635	Sundry Debtors	1,37,346
Audit Fees Payable	1,41,900	Staff Advance (Net)	<u>97,110</u>
Exam Department	28,43,730		
Expenses Payable	20,27,644	Int. Accured on MSEB Deposit	54,350
Mechanical Dept Consultancy Payable	10,372		
Seminar Registration Fess	1,49,946		
Staad Pro - Training Course Fees	54,500		
Staff Share Payable	3,28,606		
Staff Share Payable - Civil (TDS)	6,59,550		
Testing & Consul.-Staff Share Pay.	7,97,398		


LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
Technical & Online Exam	70,705	<u>Bank Balances</u>	38,10,425
Transcript Fees	2,69,026	Cash - in Hand	-
Employees Personal Bank Loan	1,77,215	Bank of India (00008)	9,43,702
EPF 12%	6,33,055	Bank of India (00045)	65,950
Group Insurance	1,212	KA Ichalkaranji Bank Ltd (16)	22,17,545
Karmaveer Karmachari Sanghatana	5,854	KA Ichalkaranji Bank Ltd (90)	3,000
K K Wagh Engg. & Poly. Cr Co-Op Soc.	26,63,588	State Bank of India (16130)	3,11,155
KKWES Employees Cr. Soc., B Nagar	4,46,223	State Bank of India (06679)	2,47,823
LIC	1,67,401	Janalaxmi Bank Ltd. (202743)	21,249
Professional Tax	81,170		
Revenue Stamp	4,508		
Merit Scholarship Payable	21,75,000		
Scholarship Advance	1,81,280		
Scholarship VJNT 2012-13	82,280		
University Share	25,000		
Salary Payable	11,48,56,667		
TOTAL ₹	68,19,96,191	TOTAL ₹	68,19,96,191

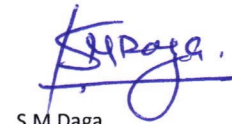
For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DAT
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ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK
DATE : 20/10/2021
UDIN : 21008643AAAABP6587



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik
STATEMENT OF FIXED ASSETS AS ON 31.03.2021

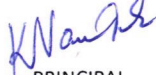
SN	PARTICULARS	DEP RATE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2021	31.03.2020
1	Furniture & Lab	10	26,02,16,876	36,28,288	87,78,785	25,50,66,379	14,40,40,188	82,22,798	1,15,62,070	1,81,414	14,75,60,874	10,75,05,505	11,61,76,688
2	Books & Library	10	1,73,47,683	3,76,619	13,504	1,77,10,798	90,73,255	-	8,26,092	18,831	99,18,178	77,92,620	82,74,428
3	Computers	25	10,46,64,249	2,55,125	2,70,935	10,46,48,439	8,25,16,412	43,600	54,80,126	31,891	8,79,84,829	1,66,63,610	2,21,47,837
4	Transformer	10	18,50,000	-	-	18,50,000	13,53,631	-	49,637	-	14,03,268	4,46,732	4,96,369
5	Generator	10	20,50,999	-	-	20,50,999	14,67,162	-	58,384	-	15,25,546	5,25,453	5,83,837
6	Xerox Machines	10	1,25,000	-	-	1,25,000	83,594	-	4,141	-	87,735	37,265	41,406
	TOTAL (A)		38,62,54,807	42,60,032	90,63,224	38,14,51,615	23,85,34,242	82,66,398	1,79,80,450	2,32,136	24,84,80,430	13,29,71,185	14,77,20,565
7	Vehicle (B)	10	74,50,372	-	-	74,50,372	47,66,118	-	2,68,425	-	50,34,543	24,15,829	26,84,254
	TOTAL ₹ (A+B)		39,37,05,179	42,60,032	90,63,224	38,89,01,987	24,33,00,360	82,66,398	1,82,48,875	2,32,136	25,35,14,973	13,53,87,014	15,04,04,819


TOTAL DEPRECIATION

₹ 1,84,81,011

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik
DATE : 20/10/2021

**K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH**


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March 2021

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses	27,22,41,753	Fees	44,28,75,046
Administrative Expenses	2,66,13,925	Intrest Received	5,09,646
Expenses related to Staff	34,29,507	Deficit Transfer to Society A/c	61,92,782
Expenses related to Students	2,62,27,072		
Repairs & Maintenance Exps.	2,57,17,885		
Interest Paid	49,10,349		
Power & Fuel Expenses	64,98,337		
Laboratory Expenses	1,72,57,268		
Vehicle Expenses	4,37,867		
Building Rent	4,77,62,500		
Depreciation Expenses	1,84,81,011		
TOTAL ₹	<u>44,95,77,474</u>	TOTAL ₹	<u>44,95,77,474</u>

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik
DATE : 20/10/2021
UDIN : 21008643AAAABP6587

SUBJECT TO MY REPORT OF EVEN DAT
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S M Daga
Chartered Accountant
M.No 08643



K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand	-		Teaching AGP	1,52,50,103.00	
Bank of India (081021110000008)	55,418.43		Teaching Basic/PPB	5,76,65,233.00	
Bank of India (081021110000045)	15,877.99		Teaching CLA	5,11,141.00	
KA Ichalkaranji Bank Ltd (16)	6,04,749.55		Teaching DA	7,29,77,240.00	
KA Ichalkaranji Bank Ltd (83)	20,418.00		Teaching Fix Pay	47,27,289.00	
State Bank of India (10934416130)	50,529.29		Teaching HRA	1,39,34,279.00	
Janalaxmi Bank Ltd. (161510202743)	18,531.33	7,65,524.59	Teaching NCI	7,95,469.00	
			Teaching Special Allowance	3,40,76,205.00	
			Teaching TRA	16,99,722.00	
			Teaching Washing Allowance	2,56,104.00	
Fees			Non Teaching AGP	31,89,017.00	
Tuition Fees	39,49,01,450.00		Non Teaching Basic/PPB	1,39,28,094.00	
Development Fees	4,74,92,596.00	44,28,75,046.00	Non Teaching CLA	8,17,846.00	
Other Fees	4,81,000.00		Non Teaching DA	1,96,67,752.00	
			Non Teaching Fix Pay	88,79,178.00	
Interest Received	5,09,646.00	5,09,646.00	Non Teaching HRA	61,51,367.00	
			Non Teaching NCI	25,560.00	
			Non Teaching Special Allowance	8,08,911.00	
			Non Teaching TRA	15,92,418.00	
			Non Teaching Washing Allowance	6,64,313.00	
			Employers Provident Fund (3.67%)	20,68,301.00	
			Employers Pension Fund (8.33%)	51,57,304.00	
			P.F Administration Charges	8,23,909.00	
			Employees Group Gratuity	45,47,000.00	
			Employees Group EI Encashment Account	16,50,000.00	
			Honorarium	3,50,543.00	
			Extra Duty Payment	27,455.00	27,22,41,753.00
			Administrative Expenses		
			Academic Function & Programme Exps	8,45,369.00	
			Advertisement Exp	52,29,364.00	
			Affiliation Exp.	1,17,000.00	
			Audit Fees	1,65,120.00	
			Bank Commission	38,768.63	
			E-Journal Exp	30,28,624.00	
			Electrical Exp.	6,25,836.00	
			Exam Dept Exp	6,52,434.00	
			Garden Exp	15,00,861.00	
			GST Exp	63,908.00	
			Internal Audit Expenses	7,26,449.00	
			Library Expenses	4,23,313.00	
			Loss on Assetes Write off	6,32,979.00	
			Membership	3,79,997.00	
			Miscellaneous Exp	3,81,430.00	
			Municipal Tax	11,36,950.00	
			Network & IT Cell Dept Expenses	7,01,941.00	
			Newspaper & Magazine	6,46,832.00	
			Office Expenses	12,54,943.00	
			Other Insurance Expenses	19,02,919.00	
			Postage	63,377.00	
			Printing Exp.	6,17,587.00	
			Priro Period Tds Expenses	43.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Receipts	Amount ₹		Payments	Amount ₹	
			Profit on Disposal of Asset	1,632.00	
			Sanitation Exp.	21,61,641.00	
			Security Expenses	2,16,665.00	
			Stationary Exp.	3,80,595.00	
			Telephone & Internet Expenses	23,93,281.57	
			Training & Placement	3,13,454.00	
			Water Bill	10,612.00	2,66,13,925.20
			Expenses Related to Staff		
			Staff Activity Exp	2,34,993.00	
			Staff TA DA Exp.	7,32,712.00	
			T & C Remuneration A/c	24,61,802.00	34,29,507.00
			Expenses Related to Student		
			Earn & Learn Scheme Expenses	(48,185.00)	
			Fees Concession	12,70,978.00	
			Gathering Expenses	21,000.00	
			Medical Exp.	25,210.00	
			Expert Lecturer	5,92,400.00	
			Student Activity Exp.	2,36,31,017.00	2,54,92,420.00
			University Prorata Exp		
			- Student Safety Insurance	43,040.00	
			- Student Welfare Fund	86,080.00	
			- Ashwamedh Nidhi	86,080.00	
			- Corpus Fund	17,216.00	
			- National Service Scheme	43,040.00	
			- University Prorata Exp - Gymkhana	1,13,476.00	3,88,932.00
			University Fee -		
			- Disaster Management Fund	43,040.00	
			- Computer Fee	86,080.00	
			- Development Fee	2,15,200.00	
			- Registration Fee	1,400.00	3,45,720.00
			Repairs & Maintenance Expenses		
			Building Repairs & Maintenance	2,88,719.00	
			Equipment Repairs & Maintenance	9,73,336.00	
			Maintenance Other	2,36,55,595.00	
			Road & Play Ground Repairs & Maintenance	8,00,235.00	2,57,17,885.00
			Interest Paid	49,10,349.00	49,10,349.00
			Power & Fuel Expenses		
			Electricity Bill	62,62,560.00	
			Generator Exp.	2,35,777.00	64,98,337.00
			Vehicle Expenses		
			Vehicle Insurance Expenses	56,401.00	
			Vehicle Expenses	1,20,049.00	
			Vehicle Petrol & Diesel	2,61,417.00	4,37,867.00
			Building Rent	4,77,62,500.00	4,77,62,500.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Receipts	Amount ₹		Payments	Amount ₹	
			Laboratory Expenses		
			R & D Project Lab Expenses	15,13,012.00	
			Chemical Lab	13,98,189.00	
			Civil Lab	19,50,684.00	
			Computer Lab	20,87,489.00	
			Electrical Lab	11,38,444.00	
			Electronics Lab	14,64,926.00	
			IT Lab	11,37,415.00	
			Math's & Science Lab	14,23,904.00	
			MBA Dept Lab	6,97,379.00	
			Robotics & automation	16,029.00	
			MCA Dept Lab	6,39,590.00	
			Mechanical Lab	15,59,560.00	
			Workshop	9,75,931.00	
			Production Lab	12,54,716.00	1,72,57,268.00
Depreciation Fund	1,02,14,613.00	1,02,14,613.00	Depreciation Expenses	1,84,81,011.00	1,84,81,011.00
Dead Stock			Dead Stock		
1)Computer Dead stock			1)Computer Dead stock		
Civil Lab	1,350.00		Software	1,47,500.00	
Computer Lab	65,485.00		Network & IT Cell Dept	68,125.00	
M.C.A	6,625.00		Office	39,500.00	2,55,125.00
Network & IT Cell Dept	39,500.00				
Office	1,57,975.00	2,70,935.00	2)Furniture Dead stock		
2)Furniture Dead stock			Civil	27,635.00	
Mechanical	79,940.00	79,940.00	Computer	18,585.00	
3)Lab Dead stock			Electrical	4,456.00	
Chemical Lab	15,100.00		Electronics	14,278.00	
M.B.A	9,965.00		Library	8,848.00	
Network & IT Cell Dept	26,000.00		Science	14,278.00	
Deadstock all	86,47,780.00	86,98,845.00	Mechanical	9,298.00	
4)Library Dead stock			Production	2,67,400.00	3,64,778.00
	13,504.00	13,504.00	3)Lab Dead stock		
			Electrical		
			Electronics Lab	1,59,701.00	
			IT Lab	37,170.00	
			M.C.A	4,248.00	
			Mechanical	1,59,811.00	
			Network & IT Cell	2,16,248.00	
			Robotics	23,51,864.00	
			T & P	17,550.00	
			Workshop	21,476.00	
			Garden	31,360.00	
			Office	2,64,082.00	32,63,510.00
			6) Library Dead stock	3,76,619.00	3,76,619.00
Loans, Anamat, Advances, etc.			Loans, Anamat, Advances, etc.		
KKW Education Society, Nashik	31,16,98,602.76		KKW Education Society, Nashik	24,31,52,899.00	
CGST	3,88,388.05		CGST	3,88,388.05	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Receipts	Amount ₹	Payments	Amount ₹
SGST	3,88,388.05	SGST	3,88,388.05
TDS - Other	14,46,863.00	TDS - Other	21,79,102.00
TDS - Salary	2,12,88,300.00	TDS - Salary	2,09,93,950.00
Sundry Creditors	8,74,04,045.50	Sundry Creditors	7,64,24,544.50
Library Deposits	12,250.00	Library Deposits	8,000.00
Provisional Admission	7,455.00	Provisional Admission	1,37,593.00
Student Deposit	18,91,540.16	Student Deposit	21,33,968.16
Contractor Security Deposit	1,35,561.00	Contractor Security Deposit	92,690.00
Staff Security Deposit	5,33,000.00	Staff Security Deposit	8,21,096.00
Staff Security Deposit - PG	67,914.00	Staff Security Deposit -PG	5,79,529.00
Grant S & P Dev. Centre for SC ST Studnets	8,32,293.00	Grant S & P Dev. Centre for SC ST Studnets	8,29,293.00
Grant - BCUD Research	21,050.00	Grant - BCUD Research	75,954.00
AICTE - Training and Learning (ATAL)	1,02,505.00	AICTE - Training and Learning (ATAL)	1,02,505.00
AICTE - Grant E & TC Department	8,49,882.00	AICTE - AQIS Electrical Department	3,03,333.00
AICTE - Grant Computer Department	10,27,765.00	DTE Admission Remuneration	280.00
Audit Fees Payable	1,41,900.00	Exam Department	9,280.00
Exam Department	9,280.00	Expenses Payable	23,15,163.00
Expenses Payable	22,68,867.93	Ncreate-2018 Sponsorship	2,500.00
Seminar Registration Fees	1,08,519.00	Seminar Registration Fees	25,000.00
Stad Pro - Traning Course Fees	54,500.00	Testing & Consultancy Staff Share Payable	5,96,253.00
Staff Share Payable	43,200.00	TPO Training Programme	74,200.00
Staff Share Payable Civil (TDS)	25,759.00	Technical Online Exam	1,32,340.00
Testing & Consultancy Staff Share Payable	7,97,398.00	Transcripts Fees	40,104.00
TPO Training Programme	93,100.00	Employee Personal Bank Loan	23,74,437.00
Technical Online Exam	2,03,045.00	Employee Provident Fund - 12%	72,56,806.00
Transcripts Fees	1,00,260.00	Group Insurance	94,270.40
Employee Personal Bank Loan	23,42,564.00	Karmaveer Karmachari Sanghatana	73,991.00
Employee Provident Fund - 12%	72,29,197.00	KKW Engg & Poly Credit Co-op Society	96,79,869.00
Group Insurance	94,058.00	KKWES Employees Credit Society B'Nagar	15,45,855.00
Karmaveer Karmachari Sanghatana	73,379.00	Life Insurance	21,68,294.00
KKW Engg & Poly Credit Co-op Society	1,14,96,737.00	Professional Tax	9,77,175.00
KKWES Employees Credit Society B'Nagar	18,39,098.00	Revenue Stamp	1,281.00
Life Insurance	21,42,113.00	Scholarship Advance	8,50,87,485.00
Professional Tax	9,76,850.00	Ph D University Share	25,000.00
Revenue Stamp	4,932.00	Japanese & German Foreign Language Training Fee	3,12,500.00
Merit Scholarship payable	8,00,000.00	Salary Payable	12,53,80,536.30
Scholarship Advance	8,50,87,485.00	Investment	12,24,544.00
Ph D University Share	25,000.00	Advances Paid to Staff	18,78,238.50
Japanese & German Foreign Language Training Fee	3,12,500.00	Anamat (Transfer)	20,000.00
Salary Payable	19,37,51,533.00	Billdesk Fees Receivable	8,48,40,809.00
Unlocated Amount (BOI)	10,34,733.00	National Workshop on Antennae & MICs	41,837.00
Investment	7,51,500.00	Sundry Debtors	46,65,925.00
Advances Paid to Staff	19,41,819.00	Fees Receivable	25,13,64,033.00
Anamat (Transfer)	20,000.00	TDS Receivable	54,405.00
Billdesk Fees Receivable	8,48,44,572.00	Prepaid Expenses	78,83,601.00
Sundry Debtors	45,83,718.00	Gurukul Boys & Girls Hostel B Nagar	3,81,517.00
Fees Receivable	8,99,81,403.00	KKW Arts, Comm, Sci College, Chandori	1.00
TDS Receivable	54,405.00	KKW Arts, Comm, Sci College, K'Nagar	1.00
Prepaid Expenses	54,55,113.00	KKW Arts, Comm, Sci College, Nashik	4,33,111.00
Gurukul Boys & Girls Hostel B Nagar	3,81,517.00	KKW Arts, Comm, Sci College, Pimpas	60,877.00
KKW Arts, Comm, Sci College, Chandori	1.00	K K Wagh College of Agri, Nsk	40,000.00
KKW Arts, Comm, Sci College, K'Nagar	1.00	K K Wagh College of Agri Bio Technology	83,261.00
KKW Arts, Comm, Sci College, Nashik	4,33,111.00	K K Wagh College of Education	51,589.00


K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Receipts	Amount ₹		Payments	Amount ₹	
KKW Arts, Comm, Sci College, Pimplas	60,877.00		K K Wagh College of Fine Arts	1,990.00	
K K Wagh College of Agri, Nsk	40,000.00		K K Wagh College of Horticulture, Nashik	50,000.00	
K K Wagh College of Agri Bio Technology	83,261.00		K K Wagh College of Nursing, Nashik	64,428.00	
K K Wagh College of Education	51,589.00		K K Wagh College of Performing Arts, Nashik	17,713.00	
K K Wagh College of Fine Arts	1,990.00		K K Wagh College of Pharmacy, Nashik	12,38,745.00	
K K Wagh College of Horticulture, Nashik	50,000.00		K K Wagh Engg & Poly Hostel Nashik	4,39,989.00	
K K Wagh College of Nursing, Nashik	64,428.00		K K Wagh English School (Primary) Chandori	18,500.00	
K K Wagh College of Performing Arts, Nashik	17,713.00		K K Wagh English School (Primary) DGP Nagar	49,375.00	
K K Wagh College of Pharmacy, Nashik	12,38,745.00		K K Wagh English School (Primary) Gangapur	41,581.00	
K K Wagh Engg & Poly Hostel Nashik	4,39,989.00		K K Wagh English School (Primary) Pimplas	2,300.00	
K K Wagh English School (Primary) Chandori	18,500.00		K K Wagh Junior College Chandori	10,900.00	
K K Wagh English School (Primary) DGP Nagar	49,375.00		K K Wagh Junior College Pimplas	17,575.00	
K K Wagh English School (Primary) Gangapur	41,581.00		K K Wagh Polytechnic, Nashik	33,56,256.00	
K K Wagh English School (Primary) Pimpals	2,300.00		K K Wagh Student Bus Facility, Nashik	37,61,070.00	
K K Wagh Junior College Chandori	10,900.00		K K Wagh Universal School (Primary), S. Nagar	1,25,812.00	
K K Wagh Junior College Pimplas	17,575.00		Consultancy	38,58,861.00	95,28,62,696.96
K K Wagh Polytechnic, Nashik	33,56,256.00		Closing Balance		
K K Wagh Student Bus Facility, Nashik	37,61,070.00		Cash - in Hand		
K K Wagh Universal School (Primary), S. Nagar	1,25,812.00		Bank of India (081021110000008)	9,43,702.39	
Consultancy	38,58,861.00	94,08,89,792.45	Bank of India (081021110000045)	65,949.95	
Profit & Loss A/c		61,92,782.00	KA Ichalkaranji Bank Ltd (16)	22,17,544.58	
			KA Ichalkaranji Bank Ltd (90)	3,000.00	
			State Bank of India (10934416130)	3,11,155.29	
			State Bank of India (39700706679)	2,47,823.34	
			Janalaxmi Bank Ltd. (161510202743)	21,249.33	38,10,424.88
TOTAL ₹		1,41,05,10,628.04	TOTAL ₹		1,41,05,10,628.04

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik

DATE : 20/10/2021

K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting.

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%


b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.

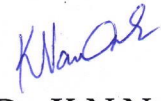
C. OTHERS:


- a) Minor discrepancies noticed were corrected during the audit period.
b) Cash-on-hand as on 31/03/2021 is not verified by me.
c) Receivables, Deposits and Payables are subject to confirmation & reconciliation, if any.

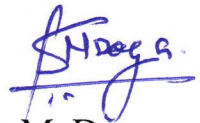
For K K Wagh Inst. Engg. Edu. & Research,

As per my report of
even date


S A Khalkar
Accountant


Dr. K N Nandurkar
Principal


Joshi V J
Finance Manager
KKW Education Soc.


S. M. Daga
Chartered Accountant



Place: Nashik
Date: 20/10/2021